

## **Special Council Meeting**

October 25, 2022

Immediately following Committee of the Whole

### **AGENDA**

1. **Call to Order**
2. **Approval of Previous Minutes**
3. **Approval of the Agenda**
4. **Ongoing Business:**
  - a. RFD Kings Transit Authority Electrification Project TBR
5. **In Camera – Personnel**
6. **Adjournment**

# REQUEST FOR DECISION

## Kings Transit Authority TBR Electrification Project



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**To:** Town Council  
**From:** Jen Boyd, CAO  
**Date:** October 25, 2022  
**Subject:** Kings Transit Authority Temporary Borrowing Resolution

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### **References/Attachments**

- Kings Transit Briefing Note, October 11, 2022
- Kings Transit Authority TBR Guarantee
- Kings Transit Authority TBR
- Kings Transit Authority GM Report, September 2022

### **Legislation**

- Municipal Government Act, s. 60 and s. 80

### **Recommendation**

#### Guarantee of Temporary Borrowing Resolution

That Council guarantee its share of the Kings Transit Authority's Temporary Borrowing Resolution for Fleet Electrification and Related Infrastructure in the amount of \$597,500 (5% of the total \$11,950,000) per the attached Municipal Party Guarantee Resolution.

#### Commitment of Berwick's Share of Municipal Funding

That Council commit to its share of the net project cost (\$3,555,950) in the amount of \$289,868.

### **Background**

Through the Integrated Bilateral Agreement Canada – Nova Scotia (Public Transit), Kings Transit Authority (KTA) have access to ~\$8.7 million in Federal and Provincial funds sourced from the Investing in Canadian Infrastructure Program (ICIP) for fleet and related infrastructure electrification. The senior levels of government require that the municipal units associated with KTA commit to their share of project funding (27% or ~\$3.1M). This municipal commitment must be received by program officials on or before November 15, 2022.

On October 5, 2022 the KTA Board (IMSA Interim Board) approved a motion to request the four municipal owners of KTA guarantee their share of the project financing requirements (\$597,500 of the \$11.95 million).

# REQUEST FOR DECISION

## Kings Transit Authority TBR

### Electrification Project



#### Guarantee of Temporary Borrowing Resolution

The Temporary Borrowing Resolution (TBR) is set at the upper limit of the total project cost of \$11.95 million to allow temporary (bridge) financing of the project. This financing will not be accessed without approval and guarantee of the ~8.7 million. Grant claim submissions would occur through the life of the project and it would not be expected that the full \$11.95 million would be borrowed at any given time in the project.

#### *Municipal Units Guarantee of KTA Temporary Borrowing Resolution*

Parties	Guarantee	Percentage
Kings	\$ 7,170,000	60%
Kentville	2,390,000	20%
Wolfville	1,792,500	15%
Berwick	597,500	5%
	\$11,950,000	100%

#### Commitment of Berwick's Share of Municipal Funding

The Provincial and Federal funding is contingent on the local level of government (KTA/parties) to commit their share (~27% or \$3,555,950) of the total project cost. As shown in the table below, Berwick's share of the \$3,555,950 is \$289,868.

KTA has a current capital reserve fund held on behalf of the municipal partners and allocated based on contributions. The Fleet Electrification and Related Infrastructure project will be will use of the capital reserve fund will offset the municipal share of the funding.

#### *Net Municipal Costs*

Allocation	Based on Interim IMSA	Base cost	Less Reserve	Balance for Financing	Share of Financed Cost*
Kings	54.9%	\$ 1,712,637	\$ (507,728)	\$ 1,204,909	\$ 1,884,344
Kentville	21.2%	662,289	(169,243)	493,046	771,069
Wolfville	16.6%	517,413	(126,932)	390,481	610,669
Berwick	7.3%	227,662	(42,311)	185,351	289,868
Annapolis	0.0%	-	-	-	-
Digby	0.0%	-	-	-	-
	100.0%	\$ 3,120,000	\$ (846,213)	\$ 2,273,787	\$ 3,555,950

Council first discussed this request on October 11. The information was only shared with Council the morning of the meeting. Therefore, Council requested to postpone a decision to allow more time to review the information and requested the following information:

1. *What is the deadline for spending the money?*

The assumption is that the final claim to the Province to cover eligible expenditures

# REQUEST FOR DECISION

## Kings Transit Authority TBR Electrification Project



will be March 31, 2027, because Nova Scotia's final claim must be submitted to the Federal government by December 31, 2027.

2. *Would like to receive a financial update/report from Kings Transit.*

Attached to this request for decision, is KTA's General Manager's (GM) September Report. The GM shared with the Board on Wednesday, October 19, that they are projecting a shortfall for 2022/23 of approximately \$125,000, largely due to the increase in fuel costs. The Board did approve an increase to KTA's operating line of credit from \$300,000 to \$500,000 to help with cash flow. Otherwise, KTA has no other debt.

### **Financial Implications**

The Town of Berwick will be responsible for contributing approximately \$289,868 towards the municipal share of the funding. This contribution may be funded through a debenture raised by KTA, similar to Valley Waste. This would increase the Town's annual operating contribution.

### **Community Vision Statement Alignment**

Check Applicable	Strategic Priority Area	Comments
X	Economic	The Town's commitment will increase future annual contributions to KTA.
X	Environmental	The project's goals are to complete a business analysis of KTA and identify opportunities to green operations.
X	Social	Effective public transit is important to supporting and building strong communities.
	Cultural	

### **Alternatives**

No suggested alternatives.

### **Community Engagement/Communication**

N/A

### **CAO Comments**

I support the recommendations above.

CAO Initials: JB

Target Decision Date: 25 October 2022

**Memo**

To: Town of Berwick  
From: Dwight Whynot - Kings Transit Authority  
Re: Municipal Participation in Kings Transit Authority Electrification Plan  
Date: October 11, 2022

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The Investing in Canada Infrastructure Program (ICIP) available to Kings Transit Authority (KTA), the following recommendations and motion are being recommended to access the \$8.76M in Federal and Provincial funds (when including the Municipal share totals \$11.95M). Funding sources are detailed in Table 1.

Table 1: Total Project Funding

<b>Project Funding Scope</b>			<b>\$ 11,950,000</b>
<b>ICIP Bi-lateral Agreement</b>			
Federal	40%		4,780,000
Provincial	1/3		3,983,333
			8,763,333
Municipal	4/15		3,186,667
			<b>\$ 11,950,000</b>

The recommendations contained in this memo are being provided to the Town of Berwick to address the November 15, 2022 deadline being imposed by the Province to access the \$8.76M in Federal and Provincial funds (Phase 2). The actual business planning (Phase 1) will take an additional 6-12 months to complete. Once the Phase 1 business plan is completed, the details of the implementation plan will be finalized and presented to the municipal units for approval.

For the municipal units to ensure the \$8.76M Federal and Provincial ICIP funding is received by Kings Transit Authority, the recommendations below require consideration. In summary, the following two motions should be considered by the Town of Berwick.

**For the Town of Berwick to:**

- Recommend that the Town of Berwick guarantee their share of the TBR (which will be dependent on the second motion)<sup>1</sup>.
- Recommend that the Town of Berwick commit to their share of the net municipal portion of the project (see below for the related tables and proposed motion).

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<sup>1</sup> The project will require temporary financing through a commercial lender. Temporary financing, known as a TBR, requires approval of the Provincial Minister of Municipal Affairs and Housing. TBRs are typically issued for the total value of the project, but rarely fully utilized. Once the project is complete, the temporary financing is replaced by long-term debt in the form of debenture financing. The TBR is within the purview of the Kings Transit Authority Board of Directors, but requires accompanying Guarantee Resolutions from those municipal units participating in the debenture issues. Debentures issued to a Municipal Corporation do not impact the borrowing capacity of the participating (guaranteeing) municipal units.

Table 2: Municipal Guarantee Allocations

<b>Parties</b>	<b>Guarantee</b>	<b>Percentage</b>
Kings	\$ 7,170,000	60%
Kentville	2,390,000	20%
Wolfville	1,792,500	15%
Berwick	597,500	5%
	\$ 11,950,000	100%

### Implications of Municipal Participation

The following table outlines participation of four municipal units. The base cost is the municipal units share of the project funding breakdown of the \$11.95 million. The reserve is the current capital reserve being held by Kings Transit Authority on behalf of the municipal partners and allocated based on contributions. The balance for funding is the net amount after the Kings Transit Authority Board approves the use of the capital reserve fund for this project. The share of financed cost is the total costs, principal and interest, for the duration of the 10 year life for equipment and 20 year life for the building.

Table 3: Participation by Four Municipal Units

<b>Allocation</b>				<b>Base cost</b>	<b>Less Reserve</b>	<b>Balance for Financing</b>	<b>Share of Financed Cost*</b>
Kings	54.9%	y		\$ 1,712,637	\$ (507,728)	\$ 1,204,909	\$ 1,884,344
Kentville	21.2%	y		662,289	(169,243)	493,046	771,069
Wolfville	16.6%	y		517,413	(126,932)	390,481	610,669
Berwick	7.3%	y		227,662	(42,311)	185,351	289,868
Annapolis	0.0%	n		-	-	-	-
Digby	0.0%	n		-	-	-	-
	100.0%			\$ 3,120,000	\$ (846,213)	\$ 2,273,787	\$ 3,555,950

\*Share of Financed Cost is proportional to the Municipal units financing requirements net of the use of capital reserves.

**KINGS TRANSIT AUTHORITY  
MUNICIPAL PARTY GUARANTEE RESOLUTION  
COUNCIL OF  
Town of Berwick**

Guarantee Share Amount: \$597,500

Purpose: Fleet Electrification and Related Infrastructure

**WHEREAS** the Kings Transit Authority (hereinafter referred to as the Authority) was incorporated on April 1, 1999 pursuant to Section 60 of the Municipal Government Act;

**WHEREAS** the Authority has determined to borrow the aggregate principal amount of Eleven Million Nine Hundred Fifty Thousand Dollars (\$11,950,000) for the purpose set out above;

**WHEREAS** the Authority has requested the Council of Town of Berwick, a municipality that executed the instrument of incorporation of the Authority, to guarantee said borrowing; and,

**WHEREAS** pursuant to Section 88 of the Municipal Government Act, no guarantee of a borrowing by a municipality shall have effect unless the Minister of Municipal Affairs and Housing has approved of the proposed borrowing or debenture and of the proposed guarantee;

**BE IT THEREFORE RESOLVED**

**THAT** the Council of the Town of Berwick does hereby approve the borrowing of the aggregate principal amount of Eleven Million Nine Hundred Fifty Thousand Dollars (\$11,950,000) for the purpose set out above;

**THAT** subject to the approval of the Minister of Municipal Affairs and Housing of the borrowing by the Authority and the approval of the Minister of Municipal Affairs and Housing of the guarantee, the Council unconditionally guarantee repayment of Five Hundred Ninety Seven Thousand Five Hundred Dollars (\$597,500) for the purpose set out above; and

**THAT** upon the issue of the debentures, the Mayor and Chief Administrative Officer of the Municipality do sign the guarantee attached to each of the debentures and affix thereto the corporate seal of the Municipality.

**THIS IS TO CERTIFY** that the foregoing is a true copy of a resolution read and duly passed at a meeting of the Council of the Town of Berwick held on the \_\_\_\_ day of \_\_\_\_\_, 2022.

**GIVEN** under the hands of the Clerk and under the seal of the Municipality this \_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Clerk

**KINGS TRANSIT AUTHORITY**

**TEMPORARY BORROWING RESOLUTION**

Amount: \$ 11,950,000.00

Purpose: Fleet Electrification and Related Infrastructure

**WHEREAS** the Kings Transit Authority (hereinafter referred to as the Authority) was incorporated on April 1, 1999 pursuant to Section 60 of the Municipal Government Act;

**WHEREAS** the Town of Berwick, the Town of Kentville, the Town of Wolfville, and the Municipality of the County of Kings entered into an inter-municipal services agreement pursuant to Section 60 of the Municipal Government Act;

**WHEREAS** the Authority pursuant to the inter-municipal agreement states that the body corporate shall be vested with the power to borrow money for the purpose of capital projects, including the paying or retiring of debentures;

**WHEREAS** any borrowing and/or entering into debt obligations of the municipal body corporate must be approved by the municipal units and the Municipal Guarantee percentages and amounts for each of the four municipal parties are attached at Schedule "A"; and,

**WHEREAS** pursuant to Section 88 of the Municipal Government Act no money shall be borrowed by a municipality, village, committee by an inter-municipal agreement or service commission pursuant to this Act or another Act of the Legislature until the proposed borrowing and associated municipal guarantees have been approved by the Minister of Municipal Affairs and Housing;

**BE IT THEREFORE RESOLVED**

**THAT** subject to the approval of the Minister of Municipal Affairs and Housing, the Authority borrow a sum or sums not to exceed Eleven Million Nine Hundred Fifty Thousand Dollars (\$11,950,000.00) for the purpose set out above;

**THAT** the sum be borrowed by the issue and sale of debentures of the Authority of an amount as the Authority deems necessary;

**THAT** the issue of debentures be postponed pursuant to Section 92 of the Municipal Government Act and that the Authority borrow from time to time a sum or sums not exceeding Eleven Million Nine Hundred Fifty Thousand Dollars (\$11,950,000.00) in total from any chartered bank or trust company doing business in Nova Scotia;

**THAT** the sum be borrowed for a period not exceeding Twelve (12) Months from the date of the approval of the Minister of Municipal Affairs and Housing of this resolution;

**THAT** the interest payable on the borrowing be paid at a rate to be agreed upon; and

**THAT** the amount borrowed be repaid from the proceeds of the debentures when sold.

**THIS IS TO CERTIFY** that the foregoing is a true copy of a resolution read and duly passed at a meeting of Kings Transit Authority held on the 5<sup>th</sup> day of October, 2022.

**GIVEN** under the hands of the Chair and the Secretary under the seal of the Authority this 5<sup>th</sup> day of October, 2022.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Secretary

**KINGS TRANSIT AUTHORITY**

**TEMPORARY BORROWING RESOLUTION**

Amount: \$ 11,950,000.00

Purpose: Fleet Electrification and Related Infrastructure

**SCHEDULE "A"**

**MUNICIPAL GUARANTEES**

<b>MUNICIPAL PARTY</b>	<b>GUARANTEE PERCENTAGE</b>	<b>GUARANTEE AMOUNT</b>
Town of Berwick	5%	597,500
Town of Kentville	20%	2,390,000
Town of Wolfville	15%	1,792,500
Municipality of the County of Kings	60%	7,170,000
Total Capital Requirements for Borrowing Resolution	<b>100%</b>	<b>11,950,000</b>



Kings Transit Authority

# General Manager's Report

September's Month End Report

As presented at the October 19<sup>th</sup>, 2022 Board Meeting

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## Section 1.0

Garage and Fuel prices

## Section 2.0

Ridership and Revenue

## Section 3.0

Monthly Financial Reporting

## Section 4.0

Ridership Initiatives

## Section 5.0

Human Resources

## Section 6.0

Monthly Activities

## Section 7.0

Planned Activities



## Section 1.0 – Garage and Fuel Prices

### Garage

The back of the New Minas Facility is suffering from drainage issues. Able engineering was the sole respondent to an RFP. The proposal is within our budgeted amount of \$80,000; however, we have decided not to move forward with the project at this time. We will be waiting for the ICIP funding to support the rehabilitation of the New Minas Facility.

### Fuel

Fuel prices are consistently greater than previous years. At the end of the September, 2022 Kings Transit is reporting fuel consumption in the Core of 69% of their fuel budget utilized at the end of September. Annapolis County is at 79% of fuel budget in the 2022-23 fiscal and Digby is 73% of their budgeted fuel costs within the same period.

Kings Transit forecasts that the Core will be at 119% of their budgeted fuel amount, Annapolis at 129%, and Digby is expected to be at 117% of budgeted fuel cost by the end of the 2022-23 fiscal year.

KTA staff has and continues to explore mitigation strategies; none identified appear viable at this time.

## Section 2.0 – Ridership and Revenue

### Ridership

Ridership during the month of September 2022, in comparison to ridership during the same period in 2021 was up by 23% overall, with the largest gain of 26% in Annapolis West. Kings Transit had 5771 more boarding's in September of 2022, compared to September of 2021.

#### **Reference: Schedule "A"**

The 5-year Ridership scopes 2018 to 2022.

**2018:** KTA had 181,807 boarding's.

**2022:** KTA had 25,268 boarding's.

#### **Reference: Schedule "B"**

### Revenue

Revenue during the month of September 2022, in comparison to revenue during the same period in 2021 was down by 42% overall.

#### **Reference: Schedule "C"**

## Reference Schedule "C1" for KTA Complete Forecast

The 5-year Revenue scopes 2018 to 2022.

**2018:** KTA collected in \$71,162 in Fare Revenue.

**2022:** KTA collected in \$29,068 in Fare Revenue.

**Reference: Schedule "D"**

### Service Suspensions

In September, Kings Transit suspended service on two occasions, Labour Day and the National Day for Truth and reconciliation.

## Section 3.0 – Monthly Financial Reporting

Please see the attached: **Schedule "E"**

## Section 4.0 – Ridership Initiatives

No current ridership initiatives are ongoing, due to the pending transit and feasibility studies.

## Section 5.0 – Human Resources

Kings Transit is currently recruiting for multiple positions. The recruitment process is ongoing.

KTA currently has two ongoing WCB claims, where two full-time workers remain off.

## Section 6.0 – Monthly Activities

**Those following is the list of actions and activities from the previous meeting up until the current one:**

1. Review of Operational Policy Manual prior to being sent for legal review;
2. Phase 2 "Draft" ICIP application submitted to the Province for review on September 29<sup>th</sup>, and continue to prepare information for ICIP Studies;
3. Participated in Valley Regional Enterprise Network (VREN) meetings and discussing employment gaps and training required for specialized industries;
4. Worked with the West Hants Working Group to identify hurdles of Transit for West Hants, while putting together a plan for a future connection to HRM;

5. Responded to the Infrastructure Canada request in regards to the Rural Transit Solution Fund application for the Kings Transit "Accessibility and Mobility Project"; Shelter and Bench Project (not yet brought to the Board for approval);
6. Attended Kings REMO, planning session for Hurricane Fiona; Implemented process for REMO call out.

### Section 7.0 – Planned Activities

Those following is the list of actions and activities from this meeting to the next scheduled Board Meeting:

1. Continuing to work on estimates for the Centerville CDCDA in regards to possible transit solutions for Centerville and Canning development areas;
  2. Continue with ICIP planning meetings and production of required materials for Federal Review;
  3. Complete recruitment for Operations Supervisor and Operations Manager roles;
  4. Complete final review and any modification of Policy Manual for Legal review;
  5. Attending CUTA (Canadian Urban Transit Association) Conference from October 22-26;
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Kindest Regards,

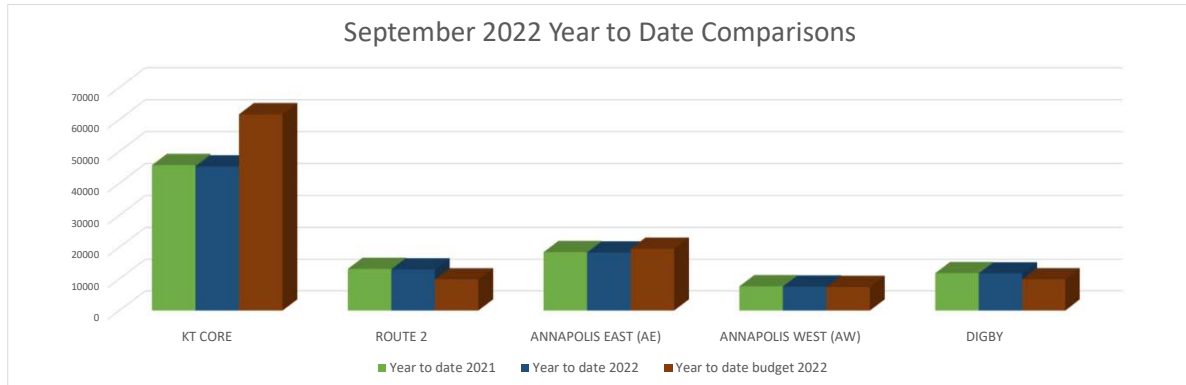
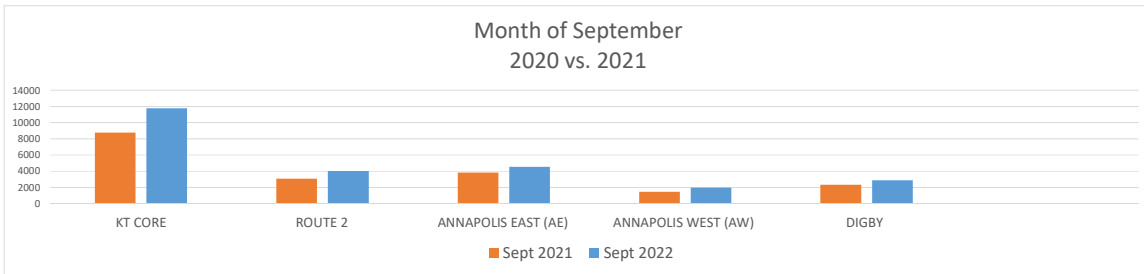


Michael Getchell  
General Manager  
Kings Transit Authority

# Schedule "A"

## KINGS TRANSIT AUTHORITY RIDERSHIP REPORT September 2022

AREA OF SERVICE	Sept 2021	Sept 2022	Previous vs current year	Percentage previous vs current year	Year to date 2021	Year to date 2022	Year to date budget 2022	Increase decrease budget vs actual	Increase/ decrease budget vs actual	Monthly Budgeted Ridership
KT CORE	8784	11772	2988	25%	45717	45269	61628	-16359	-27%	10271
ROUTE 2	3066	4037	971	24%	13171	13016	9860	3156	32%	1643
ANNAPOLIS EAST (AE)	3838	4556	718	16%	18444	18304	19493	-1189	-6%	3249
ANNAPOLIS WEST (AW)	1476	1998	522	26%	7669	7584	7473	111	1%	1246
DIGBY	2333	2905	572	20%	11829	11720	9890	1830	19%	1648
<b>TOTAL</b>	<b>19497</b>	<b>25268</b>	<b>5771</b>	<b>23%</b>	<b>96830</b>	<b>95893</b>	<b>108345</b>	<b>-12452</b>	<b>-11%</b>	<b>18057</b>

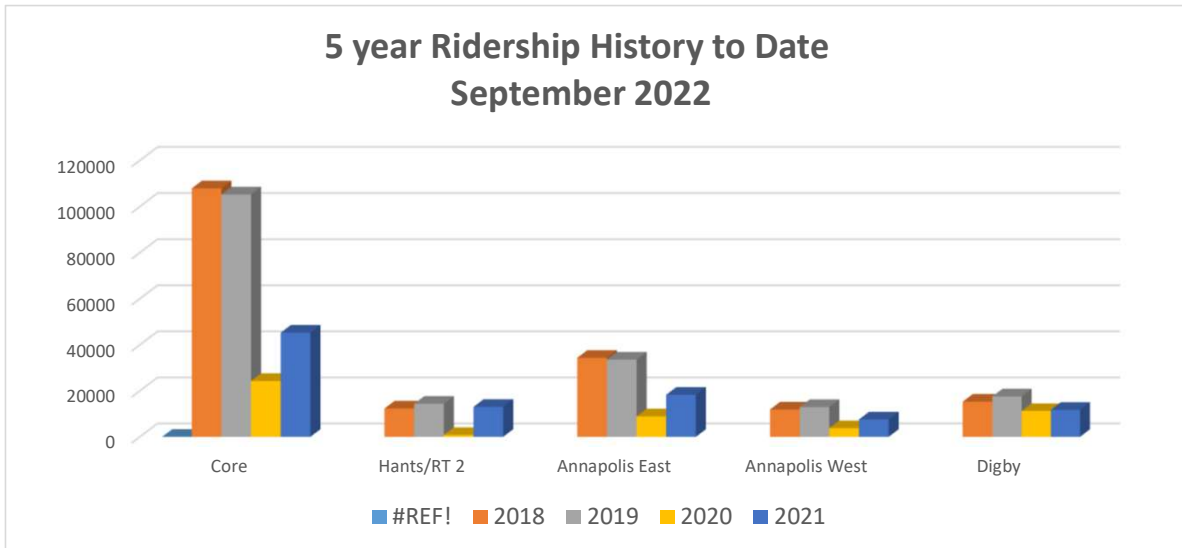


# Schedule "B"

## KINGS TRANSIT AUTHORITY

### 5 year Ridership History to Date Sept 2022

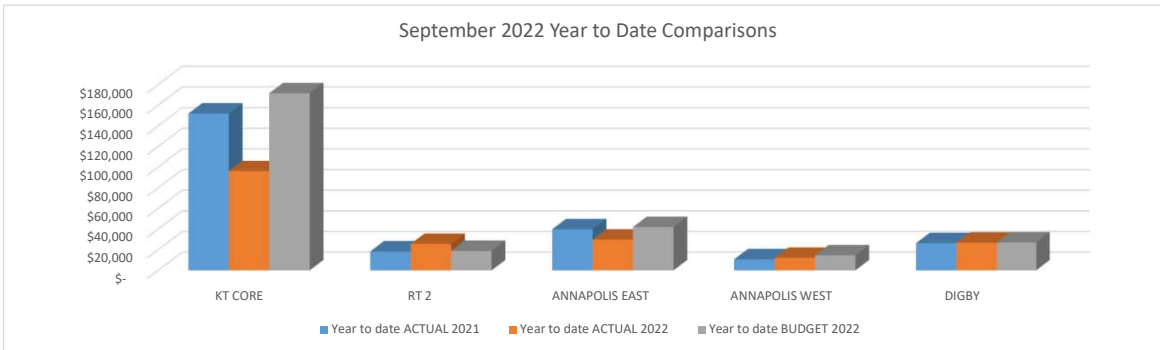
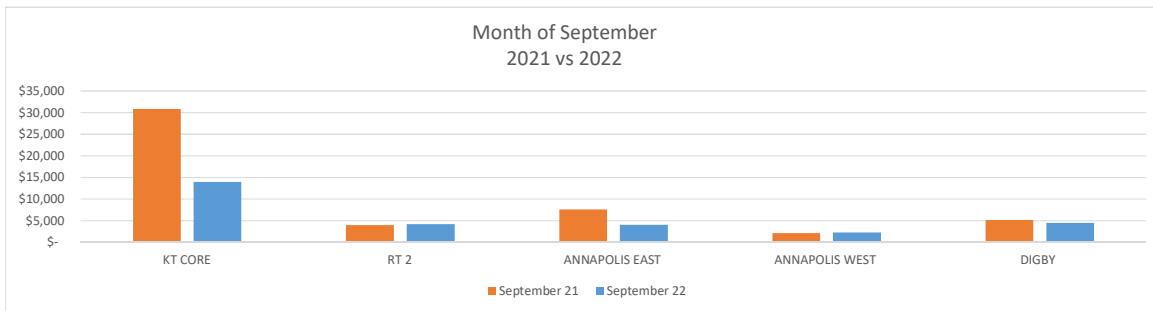
	Core	Hants/RT 2	Annapolis East	Annapolis West	Digby
<b>2018</b>	107881	12342	34368	11900	15316
<b>2019</b>	105232	14375	33594	12934	17594
<b>2020</b>	24328	812	8943	3781	11240
<b>2021</b>	45269	13016	18304	7584	11720
<b>2022</b>	11772	4037	4556	1998	2905



# Schedule "C"

## REVENUE REPORT September 2022

AREA OF SERVICE	September 21	September 22	Current vs Previous	Current vs Previous	Year to date ACTUAL 2021	Year to date ACTUAL 2022	Year to date BUDGET 2022	Budget vs actual	Budget vs actual	Monthly Budget
KT CORE	\$ 30,861	\$ 14,024	\$ (16,837)	-120%	\$ 151,979	\$ 96,114	\$ 171,625	\$ (75,512)	-44%	\$ 28,604
RT 2	\$ 4,031	\$ 4,207	\$ 175	4%	\$ 18,411	\$ 25,686	\$ 18,875	\$ 6,811	36%	\$ 3,146
ANNAPOLIS EAST	\$ 7,595	\$ 4,033	\$ (3,563)	-88%	\$ 39,849	\$ 29,865	\$ 42,035	\$ (12,170)	-29%	\$ 7,006
ANNAPOLIS WEST	\$ 2,112	\$ 2,312	\$ 200	9%	\$ 10,724	\$ 12,150	\$ 14,630	\$ (2,480)	-17%	\$ 2,438
DIGBY	\$ 5,214	\$ 4,492	\$ (722)	-16%	\$ 26,401	\$ 26,829	\$ 27,050	\$ (221)	-1%	\$ 4,508
		\$ -	\$ -							
<b>TOTALS</b>	<b>\$ 49,813</b>	<b>\$ 29,067</b>	<b>\$ (20,747)</b>	<b>-42%</b>	<b>\$ 247,363</b>	<b>\$ 190,643</b>	<b>\$ 274,215</b>	<b>\$ (83,572)</b>	<b>-31%</b>	<b>\$ 45,703</b>

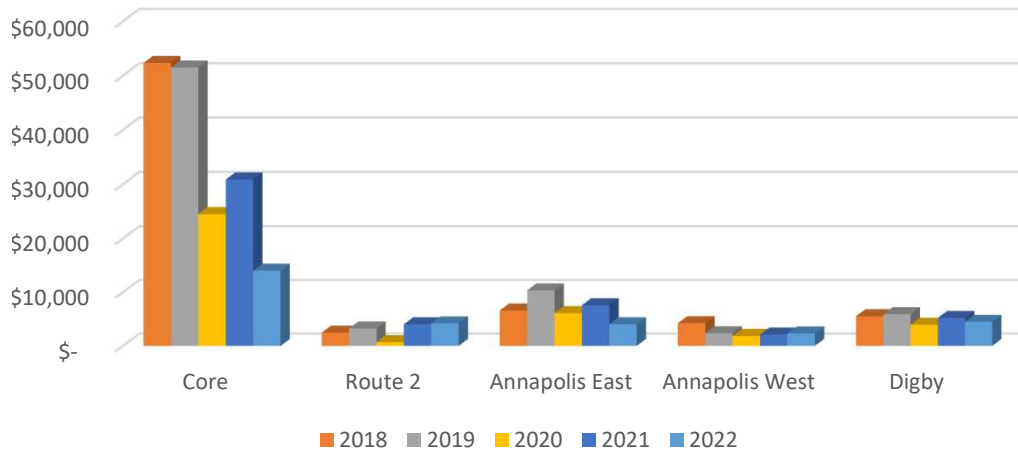


# Schedule "D"

## 5 Year Fare Revenue History for the month of September

	Core	Route 2	Annapolis East	Annapolis West	Digby
<b>2018</b>	\$ 52,337	\$ 2,464	\$ 6,601	\$ 4,233	\$ 5,527
<b>2019</b>	\$ 51,485	\$ 3,270	\$ 10,364	\$ 2,375	\$ 5,914
<b>2020</b>	\$ 24,509	\$ 699	\$ 6,129	\$ 1,854	\$ 3,963
<b>2021</b>	\$ 30,861	\$ 4,031	\$ 7,595	\$ 2,112	\$ 5,214
<b>2022</b>	\$ 14,024	\$ 4,207	\$ 4,033	\$ 2,312	\$ 4,492

## 5 Year Fare Revenue History for the month of September



# Schedule "E"

Kings Transit Authority					
Rev/Exp	Account	Description	Actual to September 30 2022	YTD BUDGET	\$ VARIANCE TO DATE
	<b>4021 Total</b>	Fares - Core - KWG	213,985.01	171,625.00	42,360.01
	<b>4125 Total</b>	Revenue/KT Management Fee	95,175.54	95,175.50	0.04
	<b>4126 Total</b>	Revenue - Mechanics Labour	38,850.33	31,000.00	7,850.33
	<b>4208 Total</b>	Operating Grant Provincial	0.00	200.00	-200.00
	<b>4209 Total</b>	Operating Grant Provincial	0.00	11,000.00	-11,000.00
	<b>4300 Total</b>	Interest Revenue	0.00	137.50	-137.50
	<b>4315 Total</b>	Miscellaneous Revenue	14,066.08	50.00	14,016.08
	<b>Grand Total</b>		<b>1,654,197.83</b>	<b>1,537,073.50</b>	<b>74,079.33</b>
Rev/Exp	Account	Description	Actual to September 30 2022	YTD BUDGET	\$ VARIANCE TO DATE
	<b>5302 Total</b>	Admin Salaries & Wages	95,582.00	97,172.50	-1,590.50
	<b>5320 Total</b>	Legal and Audit	11,158.57	13,000.00	-1,841.43
	<b>5321 Total</b>	Admin Advertising	819.68	1,275.00	-455.32
	<b>5322 Total</b>	Marketing	-240.54	16,500.00	-16,740.54
	<b>5336 Total</b>	Office Supplies	8,539.63	6,500.00	2,039.63
	<b>5338 Total</b>	Printing	3,497.59	4,615.00	-1,117.41
	<b>5342 Total</b>	IT Services	1,461.21	2,464.00	-1,002.79
	<b>5346 Total</b>	Office phones internet & answer svc	3,270.45	3,972.00	-701.55
	<b>5352 Total</b>	Professional fees	1,563.21	12,480.00	-10,916.79
	<b>5354 Total</b>	Staff training & development	2,887.62	2,400.00	487.62
	<b>5360 Total</b>	Miscellaneous	773.93	1,329.00	-555.07
	<b>5370 Total</b>	Meeting Expenses	331.89	500.00	-168.11
	<b>5380 Total</b>	Travel Expense	562.64	2,050.00	-1,487.36
	<b>5419 Total</b>	Building - cleaning & supplies	1,513.50	5,500.00	-3,986.50
	<b>5420 Total</b>	Building - repair/maintenance	6,024.82	7,550.00	-1,525.18
	<b>5421 Total</b>	Building - Snow/ice removal	526.64	6,500.00	-5,973.36
	<b>5422 Total</b>	Building - Power	4,871.21	4,772.00	99.21
	<b>5423 Total</b>	Building - Fuel Heat	759.42	3,100.00	-2,340.58
	<b>5427 Total</b>	Bus Storage Rental	3,993.00	3,990.00	3.00
	<b>5630 Total</b>	Miscellaneous	0	431.50	-431.50
	<b>5705 Total</b>	Drivers Salaries & Wages	451,643.15	426,547.00	25,096.15
	<b>5706 Total</b>	Supervisors Salaries & Wages	54,784.79	53,500.00	1,284.79
	<b>5707 Total</b>	Mechanics Salaries & Wages	118,103.54	93,000.00	25,103.54
	<b>5708 Total</b>	Maintenance Salaries & Wages	17,929.37	19,625.00	-1,695.63
	<b>5713 Total</b>	CPP - Ops	31,439.36	96,730.00	-65,290.64
	<b>5714 Total</b>	EI - Ops	13,715.04	0.00	13,715.04
	<b>5715 Total</b>	WCB - Ops	21,310.01	0.00	21,310.01
	<b>5716 Total</b>	Medical/Dental - Ops	16,872.66	0.00	16,872.66
	<b>5717 Total</b>	Pension - Ops	16,022.90	0.00	16,022.90
	<b>5775 Total</b>	Bus Radios, WiFi & Cellphones	10,597.47	5,975.50	4,621.97
	<b>5780 Total</b>	Professional services	1,418.65	0.00	1,418.65
	<b>5782 Total</b>	Tool Replacement	5,991.80	3,150.00	2,841.80
	<b>5784 Total</b>	Shop Supplies	4,419.96	4,800.00	-380.04
	<b>5878 Total</b>	Fuel	343,772.64	232,437.72	111,334.92
	<b>5880 Total</b>	Insurance	88,355.04	64,544.78	23,810.26
	<b>5882 Total</b>	Bus cleaning	15,338.74	15,794.72	-455.98
	<b>5884 Total</b>	Bus advertising & signage	0.00	432.00	-432.00
	<b>5888 Total</b>	Uniforms	6,673.33	4,490.72	2,182.61
	<b>5890 Total</b>		2,176.92	2,744.72	-567.80
	<b>Grand Total</b>		<b>1,679,576.86</b>	<b>1,518,404.66</b>	<b>161,172.20</b>
<b>NET INCOME</b>			<b>(25,379.03)</b>	<b>18,668.84</b>	<b>(44,047.87)</b>

## Kings Transit Authority Customer Aged Summary As at 09/30/2022

Name	Total	Current	31 to 60	61 to 90	91+
Acadia Students' Union	396.90	396.90	0.00	0.00	0.00
Bridgetown Pharmasave	1,283.80	1,283.80	0.00	0.00	0.00
Carleton Road Convenience	1,670.90	1,670.90	0.00	0.00	0.00
City View Bus Sales & Service Ltd.	8,613.50	8,613.50	0.00	0.00	0.00
Cochranes Pharmacy	4,679.50	2,616.60	2,062.90	0.00	0.00
EIDorado National	2,090.79	0.00	562.50	0.00	1,528.29
Gates Landing	720.30	720.30	0.00	0.00	0.00
Granville Ferry Market	88.20	0.00	88.20	0.00	0.00
Greenwood Mall/ Rewards	6,894.30	3,552.50	3,341.80	0.00	0.00
Hutchins Pharmasave	666.40	666.40	0.00	0.00	0.00
Larry's Pharmacy	891.80	891.80	0.00	0.00	0.00
Lequille Country Store	230.30	161.70	68.60	0.00	0.00
Mader's Pharmachoice	5,865.30	1,484.70	1,225.00	1,386.70	1,768.90
Michael Wood	184.86	0.00	0.00	0.00	184.86
Middleton Pharmasave/Valley Drug Mart	1,239.70	1,239.70	0.00	0.00	0.00
Mun. of the County of Annapolis	163,692.08	3,298.66	147,198.78	0.00	13,194.64
Municipality of the County of Kings	-24,681.60	0.00	0.00	0.00	-24,681.60
North End Market	-10.00	0.00	0.00	0.00	-10.00
NSCC Annapolis Valley Campus - COGS Lawrencetown	102.90	102.90	0.00	0.00	0.00
NSCC Digby	200.90	200.90	0.00	0.00	0.00
NSCC Middleton	186.20	186.20	0.00	0.00	0.00
Sobeys	2,565.60	2,565.60	0.00	0.00	0.00
Soldiers Memorial Hospital	280.00	0.00	280.00	0.00	0.00
Town of Berwick	-2,056.80	0.00	0.00	0.00	-2,056.80
Town of Kentville	-8,227.20	0.00	0.00	0.00	-8,227.20
Town of Wolfville	-6,170.40	0.00	0.00	0.00	-6,170.40
Wee Folk Daycare	83.00	0.00	83.00	0.00	0.00
Wilson's Pharmasave Berwick	1,847.30	1,847.30	0.00	0.00	0.00
Wilson's Pharmasave Kentville	2,744.00	2,744.00	0.00	0.00	0.00
<b>Total outstanding:</b>	<b>166,072.53</b>	<b>34,244.36</b>	<b>154,910.78</b>	<b>1,386.70</b>	<b>-24,469.31</b>

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