

Town of Berwick Council Meeting

November 12, 2025

Town of Berwick Council Chambers

6:30 pm

AGENDA

1. Call to Order

2. Approval of the Agenda

3. Approval of the Minutes

- a. Council Minutes, October 14, 2025

4. Presentation

- a. Chad West, Valley Community Fibre Network

5. Review of Action Items

6. New Business

- a. Information Report: Financial Forecast & Update
- b. Strategic Plan Update
- c. Election of Deputy Mayor

7. Correspondence

- a. Build Canada Strong, Guarantee a Basic Income

8. Mayor's Report

9. In-Camera

- a. Committee Appointment

10. Adjournment



Valley Community Fibre Network Overview

Chad West
Manager of IT
Municipality of the County of Kings
November 2025

VCFN Overview

- VCFN Authority – IMSA

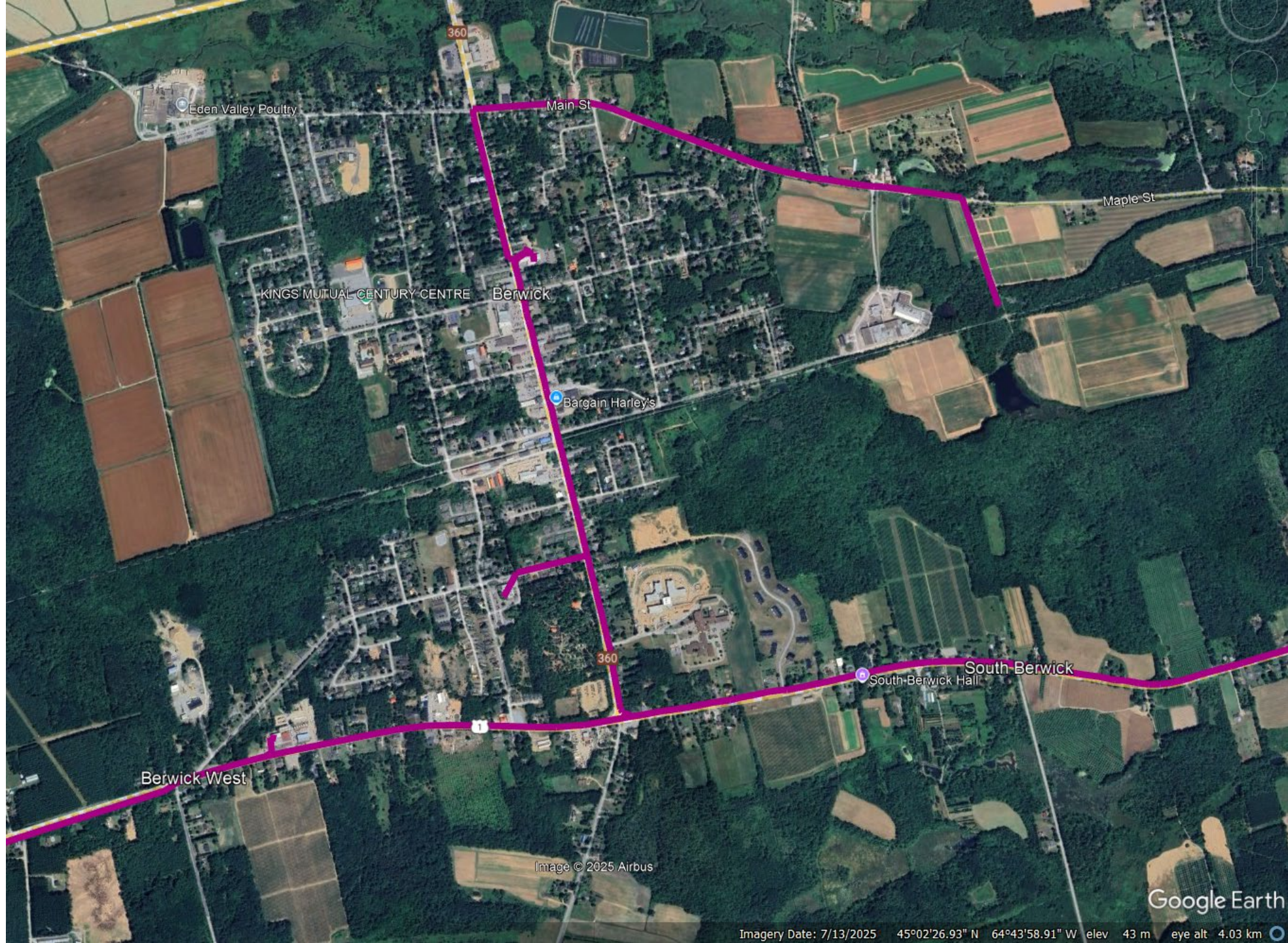


- VCFN Joint-venture



- Formed in 2005
- Operational since 2008
- Dark-fibre network + municipal common internet
- Kings currently serving as managing partner





Eden Valley Poultry

Main St

KINGS MUTUAL CENTURY CENTRE Berwick

Bargain Harley's

Maple St

Berwick West

South Berwick

South-Berwick Hall

Image © 2025 Airbus

Google Earth

Imagery Date: 7/13/2025 45°02'26.93" N 64°43'58.91" W elev 43 m eye alt 4.03 km

VCFN Objectives

1. Provide high-capacity data communications to member organizations
2. Promote growth and economic development in Kings–West Hants through urban equivalent services
3. Promote development of competitive advanced services by local service providers

What's next for the VCFN?

- Municipal Common Internet upgrade
- How can the VCFN support economic development?

Questions?

Meeting Date	Action Item	Status	Comments
	Is NSP FAM and Maritime Link amount accruing interest.	Completed	The unpaid and outstanding FAM and Maritime Link costs have been accruing interest at NS Power's Weighted Average Cost of Capital (WACC), which is set annually based on the combination of debt and equity rates and is normally in the 6-7% range. This is standard practice and is how the FAM works for all customers – to the extent there are overcollections, NS Power would also be required to pay customers interest at the approved WACC.
2025-01-14	Number of fines written by RCMP and how does it get directed to Town of Berwick revenue.	In-Progress	Initial information was provided to the Police Advisory Board. Still more information to gather.
2025-01-14	Planning Fee review and determine whether changes to the MPS will change our planning services fees, whether a staff person makes sense and look at similar size MU for comparison on changes to MPS vs. costs.	In-Progress	Will be reviewed and recommended during the 2026/27 budget.
2025-01-14	Is there revenue from VCFN that is returned to the owner parties?	In-Progress	VCFN has been asked at the presentation to Council and the question can be asked at that time.
2025-04-22	Develop a process to report incidents to RCMP and what the escalation and resolution process is for remedy the situation with the individuals.	In-Progress	A draft of the SOP for vandalism is complete and will be reviewed by the management team and shared.
2025-03-25	What is the useful life of the STORHUB batteries packs.	In-Progress	
2025-06-10	Identify what rate the County of Kings Deed Transfer Tax rate will be and prepare a list of neighbouring municipalities.	In-Progress	The Municipality of Kings has approved first reading of a Deed Transfer Bylaw at 1.5%. Kentville, Wolfville and Middleton are 1.5%
2025-06-27	Arrange for a Key Fob for DM Lutz.	In-Progress	Key Fob has been completed; however, a physical key is required for front door.
	Fix decorative lights that are out.	In-Progress	The lights are out due to an electrical issue. BEC staff are accessing the issue to correct it. Once this is complete, then we can assess the number of outages.
2024-12-10	Reach out to other municipalities to understand how they are assessing the Code of Conduct criteria for establishing the sanctions	Not Started	
2024-12-10	Electricity Regulations, educational materials to provide to Council on the Council SharePoint site.	Not Started	
2025-02-11	Review Snow Removal Policy prior to next winter plowing season with input from Accessibility and Active Transportation.	Not Started	
2025-06-10	Set budget for charity event participation policy	Not Started	Include in 2026/27 budget.
	Add crosswalk using packing spaces at KMCC from the crosswalk at Veteran's to front door	Not Started	
2025-04-08	KTA Budget - How are the management fees determined for Annapolis and Digby and why is Annapolis so much larger?	Other	
2025-04-08	Can staff look at an efficiency audit for the entire organization?	Other	Discuss during strategic planning.
	Breaking Soils Policy and Permits	Other	Deferred to Strategic Plan

INFORMATION REPORT

2025/26 Financial Forecast & Capital Project Update



To: Council
From: Director of Finance
Date: November 12, 2025
Subject: 2025/26 Financial Forecast & Capital Project Update

References/Attachments

- 2025/26 Operating Variance Report (as of September 30, 2025)
- 2025/26 Capital Progress Report (as of September 30, 2025)

Legislation

N/A

Background

The purpose of this report is to provide Council with an update on the Town's financial position as of September 30, 2025, and to forecast the year-end results compared to the approved 2025/26 budget. The attached variance analysis summarizes departmental revenues and expenditures, highlighting key trends and variances.

Information

Town General Operations

As of the end of September, total revenues are 86% of budget, while expenditures are at 47% of budget. The year-end forecast projects operations to finish the fiscal year near budget, with a forecasted deficit of \$102,036, primarily due to lower tax, grants and service revenues.

REVENUE HIGHLIGHTS

Item	Forecasted Variance	Explanation
Taxes & Grants in Lieu	(\$182K) below budget	Commercial assessments and deed transfer tax revenue lower than anticipated.
Sewer Revenues	+\$10K above budget	Revisions to existing accounts to reflect appropriate classification.
Sale of Services	(\$10K) below budget	Minor reductions in service and rental revenues.
Other Revenue	+\$51K above budget	Pension wrap-up proceeds unbudgeted \$82K; no monies from AREA for CAO salary (\$25K)
Grants (Fed/Prov)	(\$19K) below budget	Decreased provincial recreation and community grants.

INFORMATION REPORT

2025/26 Financial Forecast & Capital Project Update



EXPENDITURE HIGHLIGHTS

Department	Forecasted Variance	Key Comments
General Government & Administration	(\$76K) under budget	Removed \$75K transfer to operating reserve as the forecasted position is a deficit. Should the Town end the year in a surplus, the surplus will be transferred to reserves.
Protective Services	On budget	Fire Services forecast on budget despite one-time facility repairs. RCMP forecast is \$1,500 higher as official amount was advised in May 2025. Bylaw reduction of \$6K.
Public Works	+\$16K over budget	Paving spend was over budget. The forecast has not been adjusted to reflect additional, unbudgeted contracted winter maintenance expenses; CUPE collective agreement has yet to be ratified.
Planning & Development	On budget	Professional fees for planning and legal reviews tracking within budget.
Community Development	+\$14K over budget	Wages forecasted \$13K over budget; VIC communications forecasted \$1K
Sewer Services / Environmental Health	+\$4K over budget	Facility insurance \$2K over budget; safety \$1K over budget; communications trending higher than budgeted.

Capital Budget Update

Please refer to the capital forecast provided within the package.

Financial Implications

Staff will continue to monitor revenues and expenditures closely throughout Q3 and Q4 and will make adjustments as possible to manage potential shortfall. Forecast results will be incorporated into the 2026/27 budget development process.

INFORMATION REPORT

2025/26 Financial Forecast & Capital Project Update



Priority Alignment

Check Applicable	Strategic Priority Area	Comments
X	Economic	Maintaining strong financial oversight to support strategic capital investment.
X	Environmental	Ongoing investment in wastewater and stormwater management initiatives.
X	Social	Continued support for community and recreation services
	Cultural	

CAO Comments

CAO Initials: JB



For the Six Months Ending September 30, 2025

	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST
OPERATING SUMMARY					
Revenue					
Taxes & Grants in Lieu of Taxes	\$4,737,962	4,456,602	\$281,360	94%	4,555,883
Sewer Revenues	861,822	569,325	\$292,497	66%	871,927
Sale of Services	527,322	372,385	\$154,937	71%	517,844
Other Revenue	284,387	216,946	\$67,441	76%	335,579
Federal, Provincial & Other Grants	379,451	245,763	\$133,688	65%	360,862
Other Transfers	30,932		\$30,932	0%	30,932
Total Revenue	6,821,876	5,861,021	\$960,855	86%	6,673,027
Expenses					
General Government	2,216,566	1,146,613	\$1,069,953	52%	2,140,270
Protective Services	1,315,506	679,102	\$636,404	52%	1,309,949
Public Works	1,308,140	472,048	\$836,092	36%	1,323,780
Planning & Development	181,431	61,718	\$119,713	34%	181,432
Community Development	681,823	373,792	\$308,031	55%	695,527
Sewer/Environmental Health	1,118,410	454,394	\$664,016	101%	1,124,105
Total Expenses	6,821,876	3,187,667	\$3,634,209	47%	6,775,063
Net Surplus (Deficit)	0	2,673,354	(\$2,673,354)	#DIV/0!	(102,036)

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
LEGISLATIVE SERVICES						
Expenses						
<u>Mayor Trinacty</u>						
Honorarium	\$26,859	13,429	\$13,430	50%	26,859	
Travel	2,000	361	\$1,639	18%	2,000	
Training & Conferences	1,400		\$1,400	0%	1,400	
Meals	300	28	\$272	9%	300	
Communications	262	125	\$137	48%	262	
Total Expenses	<u>30,821</u>	<u>13,943</u>	<u>\$16,878</u>	<u>45%</u>	<u>30,821</u>	
<u>Councillor Kwakernaak</u>						
Honorarium	13,429	6,715	\$6,714	50%	13,430	
Travel	750		\$750	0%	750	
Training & Conferences	800		\$800	0%	800	
Meals	100		\$100	0%	100	
Total Expenses	<u>15,079</u>	<u>6,715</u>	<u>\$8,364</u>	<u>45%</u>	<u>15,080</u>	
<u>Councillor Serino</u>						
Honorarium	13,429	6,715	\$6,714	50%	13,430	
Travel	750		\$750	0%	750	
Training & Conferences	800		\$800	0%	800	
Meals	100		\$100	0%	100	
Total Expenses	<u>15,079</u>	<u>6,715</u>	<u>\$8,364</u>	<u>45%</u>	<u>15,080</u>	
<u>Councillor Walsh</u>						
Honorarium	13,429	6,715	\$6,714	50%	13,430	
Travel	750		\$750	0%	750	
Training & Conferences	800		\$800	0%	800	
Meals	100		\$100	0%	100	
Total Expenses	<u>15,079</u>	<u>6,715</u>	<u>\$8,364</u>	<u>45%</u>	<u>15,080</u>	
<u>Councillor Goddard</u>						
Honorarium	13,429	6,715	\$6,714	50%	13,430	
Travel	750		\$750	0%	750	
Training & Conferences	800		\$800	0%	800	
Meals	100		\$100	0%	100	
Total Expenses	<u>15,079</u>	<u>6,715</u>	<u>\$8,364</u>	<u>45%</u>	<u>15,080</u>	
<u>Councillor Jamieson</u>						
Honorarium	13,429	6,715	\$6,714	50%	13,430	
Travel	750		\$750	0%	750	
Training & Conferences	800		\$800	0%	800	
Meals	100		\$100	0%	100	
Total Expenses	<u>15,079</u>	<u>6,715</u>	<u>\$8,364</u>	<u>45%</u>	<u>15,080</u>	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>Councillor Lutz</u>						
Honorarium	14,772	7,386	\$7,386	50%	14,772	
Travel	750		\$750	0%	750	
Training & Conferences	800		\$800	0%	800	
Meals	100		\$100	0%	100	
<u>Total Expenses</u>	<u>16,422</u>	<u>7,386</u>	<u>\$9,036</u>	<u>45%</u>	<u>16,422</u>	
<u>General Expenses</u>						
CPP Expense	3,242	1,395	\$1,847	43%	3,242	
Membership Fees & Dues	3,000	809	\$2,191	27%	3,000	
Advertising	1,000	571	\$429	57%	1,000	
Meeting Expenses	5,500	142	\$5,358	3%	5,500	
Special Events	10,200		\$10,200	0%	10,200	
Grants to Organizations	10,350	8,878	\$1,472	86%	10,350	Face of business add \$753; KMCC Dinner \$100 (\$1100 in budget); KMCC Golf 200 (\$1000 in budget)
Grant-Berwick & Dist. Comm. Assoc.	10,000	10,000	\$0	100%	10,000	
Grant-Valley Wildcats	10,000	10,000	\$0	100%	10,000	
Elections	0	0	\$0	0%	-	
<u>Total Expenses</u>	<u>53,292</u>	<u>31,795</u>	<u>\$21,497</u>	<u>60%</u>	<u>53,292</u>	
Total Expenses	175,930	86,700	\$89,230	49%	175,935	
Net Department Surplus (Deficit)	(175,930)	(86,700)	(\$89,230)	49%	(175,935)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
ADMINISTRATION						
Revenue						
Administration fees- Berwick Electric	\$262,105	\$119,846	\$142,259	46%	\$262,105	Timing; will be billed
Administration fees- Sewer	41,695	41,695	\$0	100%	\$41,695	
Tax Certificates	2,500	972	\$1,528	39%	\$2,500	Fee increased Oct 14/25
Miscellaneous Revenue	25,300	82,290	(\$56,990)	325%	\$82,290	Pension wrap-up: \$82,185;
Grants			\$0		\$0	
Total Revenue	331,600	244,803	\$86,797	74%	\$388,590	
Expenses						
<u>CAO Office</u>						
Wages	135,266	62,784	\$72,482	46%	\$135,266	
CPP	4,430	2,092	\$2,338	47%	\$4,430	
EI	1,508	1,352	\$156	90%	\$1,508	
WCB	2,281	1,017	\$1,264	45%	\$2,281	
Group Medical & Life	2,861	2,370	\$491	83%	\$2,861	
Pension	11,162	5,023	\$6,139	45%	\$11,162	
Workplace Wellness Benefit	4,000	1,115	\$2,885	28%	\$4,000	
<u>Total Salaries & Benefits</u>	<u>161,508</u>	<u>75,753</u>	<u>\$85,755</u>	<u>47%</u>	<u>\$161,508</u>	
<u>General Expenses</u>						
Travel	2,750	463	\$2,287	17%	\$2,750	
Training & Conferences	1,800	473	\$1,327	26%	\$1,800	
Membership Fees & Dues	670	334	\$336	50%	\$670	
Meals	100	267	(\$167)	267%	\$100	
Communications	600	259	\$341	43%	\$600	
Advertising	500	725	(\$225)	145%	\$500	
Meetings	2,000	1,137	\$863	57%	\$2,000	
Subscriptions & Donations	500		\$500	0%	\$500	
<u>Total General Expenses</u>	<u>8,920</u>	<u>3,659</u>	<u>\$5,261</u>	<u>41%</u>	<u>\$8,920</u>	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>Administration</u>						
Wages	372,028	169,209	\$202,819	45%	\$372,028	
CPP	18,467	8,709	\$9,758	47%	\$18,467	
EI	7,045	3,337	\$3,708	47%	\$7,045	
WCB	9,809	4,610	\$5,199	47%	\$9,809	
Group Medical & Life	15,327	6,553	\$8,774	43%	\$15,327	
Pension	30,871	14,572	\$16,299	47%	\$30,871	
<u>Total Salaries & Benefits</u>	<u>453,547</u>	<u>206,990</u>	<u>\$246,557</u>	<u>46%</u>	<u>\$453,547</u>	
<u>General Expenses</u>						
Travel	3,000	2,028	\$972	68%	\$3,000	
Training & Conferences	8,230	2,290	\$5,940	28%	\$8,230	
Meals	780	620	\$160	79%	\$780	
Membership Fees & Dues	1,550	850	\$700	55%	\$1,550	
Office Supplies	7,212	2,540	\$4,672	35%	\$7,212	
Postage, Courier, & Equipment Rental	16,857	3,345	\$13,512	20%	\$16,857	
Communications	2,160	677	\$1,483	31%	\$2,160	
<u>Total General Expenses</u>	<u>39,789</u>	<u>12,350</u>	<u>\$27,439</u>	<u>31%</u>	<u>\$39,789</u>	
<u>Information Technology</u>						
Contracted Services	7,020	3,728	\$3,292	53%	\$7,020	
Hardware	14,895	8,326	\$6,569	56%	\$14,895	
Software	56,724	20,274	\$36,450	36%	\$56,724	
<u>Total Expenses</u>	<u>78,639</u>	<u>32,328</u>	<u>\$46,311</u>	<u>41%</u>	<u>\$78,639</u>	
Total Expenses	742,403	331,080	\$411,323	45%	\$742,403	
Net Surplus (Deficit)	(410,803)	(86,277)	(\$324,526)	21%	(\$353,813)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
TOWN HALL						
Revenue						
AVRL Rent	\$61,337	\$32,790	\$28,547	53%	\$ 65,580	Updated to reflect accurate annual amount
Kings County Library Contribution	15,620	15,620	\$0	100%	\$ 15,620	
Total Revenue	76,957	48,410	\$28,547	63%	\$ 81,200	
Expenses						
<u>General Expenses</u>						
Communications	3,315	1,298	\$2,017	39%	\$ 3,315	
Facility Insurance	9,897	12,918	(\$3,021)	131%	\$ 12,918	
Utilities	42,189	20,592	\$21,597	49%	\$ 42,189	
Repairs & Maintenance	31,542	14,613	\$16,929	46%	\$ 31,542	
<u>Total Expenses</u>	<u>86,943</u>	<u>49,421</u>	<u>\$37,522</u>	<u>57%</u>	<u>\$ 89,964</u>	
<u>Long Term Debt</u>						
Debenture Principal	125,133	125,133	\$0	100%	\$ 125,133	
Debenture Interest	46,025	5,310	\$40,715	12%	\$ 46,025	
<u>Total Debenture Expense</u>	<u>171,158</u>	<u>130,443</u>	<u>\$40,715</u>	<u>76%</u>	<u>\$ 171,158</u>	
Total Expenses	258,101	179,864	\$78,237	70%	\$ 261,122	
Net Surplus (Deficit)	(181,144)	(131,454)	(\$49,690)	73%	\$ (179,922)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
OTHER GOVERNMENT						
Revenue						
Taxation-Residential	\$3,393,842	\$3,435,736	(\$41,894)	101%	\$3,435,736	Less residential appeals than anticipated- one assessment reduced by \$98K EVP appeal completed for 24/25 and 25/26 year-reduction in assessment of approx \$1.17M
Taxation-Commercial	1,140,035	957,841	\$182,194	84%	\$ 957,841	
Taxation-Resource	20,092	20,092	\$0	100%	\$ 20,092	Less activity than expected ytd.
Deed Transfer Tax	150,000	66,356	\$83,644	44%	\$ 125,000	
Bell Aliant- GIL	12,000	10,221	\$1,779	85%	\$ 10,221	
Canada Post- GIL	6,993		\$6,993	0%	\$ 6,993	Less cash on-hand than expected
Return on Investments	12,000	1,360	\$10,640	11%	\$ 6,000	
Interest on Taxes	30,000	21,526	\$8,474	72%	\$ 30,000	
Interest on PACE Program	1,700		\$1,700	0%	\$ 1,700	
HST Offset	15,000	15,530	(\$530)	104%	\$ 15,530	
Financial Capacity Grant (Equalization)	254,937	152,468	\$102,469	60%	\$ 254,937	
Farm Acreage Grant	1,518	1,482	\$36	98%	\$ 1,482	
AREA Dividend	24,190		\$24,190	0%	\$ 24,190	
Operating Reserve Transfer			\$0	#DIV/0!		
Safe Restart	6,742		\$6,742	0%	\$ 6,742	
Total Revenue	5,069,049	4,682,612	\$386,437	92%	\$4,896,464	
Expenses						
<u>General Expenses</u>						
Bank Charges	14,000	8,956	\$5,044	64%	\$ 17,912	Additional resource required for AREA exp. reconciliation.
Audit Fees	30,926	15,831	\$15,095	51%	\$ 40,000	HR matters
Legal Fees	5,000	4,120	\$880	82%	\$ 10,000	
General Liability Insurance	29,826	22,749	\$7,077	76%	\$ 22,749	
Tax Exemptions	146,002	137,673	\$8,329	94%	\$ 137,673	
Tax Sales	1,000		\$1,000	0%	\$ -	- No tax sale this fiscal
Bad Debt Expense	7,700		\$7,700	0%	\$ -	- No write-off this year
Other Debt Charges		1,886	(\$1,886)	#DIV/0!	\$ 1,800	Into operating LOC for cash flow Removed operating reserve transfer due to anticipated deficit.
Contribution to Reserve	75,000	0	\$75,000	0%	\$ -	
<u>Total Expenses</u>	<u>309,454</u>	<u>191,215</u>	<u>\$118,239</u>	<u>62%</u>	<u>\$ 230,134</u>	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>Long Term Debt</u>						
Debenture Principal	9,033		\$9,033	0%	\$ 9,033	
Debenture Interest	723	78	\$645	11%	\$ 723	
<u>Total Debenture Expense</u>	<u>9,756</u>	<u>78</u>	<u>\$9,678</u>	<u>1%</u>	<u>\$ 9,756</u>	
<u>Partner Contributions</u>						
Annapolis Valley Regional Centre for Education	687,440	341,022	\$346,418	50%	\$ 687,440	
Propery Valuation Services Corp	33,480	16,654	\$16,826	50%	\$ 33,480	
<u>Total Partner Contributions</u>	<u>720,920</u>	<u>357,676</u>	<u>\$363,244</u>	<u>50%</u>	<u>\$ 720,920</u>	
<u>AREA Deficit</u>					\$ _____	-
Total Expenses	1,040,130	548,969	\$491,161	53%	\$ 960,810	
Net Surplus (Deficit)	4,028,919	4,133,643	(\$104,724)	103%	\$3,935,654	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
POLICE SERVICES						
Revenue						
Policing Fines	\$500	\$556	(\$56)	111%	\$556	
Total Revenue	500	556	(56)	111%	\$556	
Expenses						
RCMP/DNA Contracted Services	911,260	456,367	454,893	50%	\$ 912,733	Official letter received May 30, 2025 after budget approval
Total Expenses	911,260	456,367	454,893	50%	\$ 912,733	
Net Surplus (Deficit)	(910,760)	(455,811)	(454,949)	50%	(\$912,177)	



For the Six Months Ending September 30, 2025

	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
FIRE SERVICES						
Grants						
NS-Civic Addressing Grant	\$1,000		\$1,000	0%	\$1,000	
Municipality of Kings Operating Grant	186,272	183,544	\$2,728	99%	\$ 183,544	Call volume received after budget approval; reduction in % of contribution by MOK
Total Grant Revenue	187,272	183,544	\$3,728	98%	\$184,544	
Expenses						
<u>Fire Administration</u>						
WCB	2,500		\$2,500	0%	\$ 2,500	
EAP/Life Insurance	5,524		\$5,524	0%	\$ 5,524	
Honorarium	12,000		\$12,000	0%	\$ 12,000	
Meetings, Meals, & Travel	3,700	702	\$2,998	19%	\$ 3,700	
Training & Conferences	8,070	5,548	\$2,522	69%	\$ 8,070	
Membership Dues & Fees	1,000		\$1,000	0%	\$ 1,000	
Office Supplies	3,600	129	\$3,471	4%	\$ 3,600	
Communication	7,160	3,407	\$3,753	48%	\$ 7,160	
<u>Total Administration Expenses</u>	<u>43,554</u>	<u>9,786</u>	<u>\$33,768</u>	<u>22%</u>	<u>\$ 43,554</u>	
<u>Fire Hall</u>						
Facility Insurance	13,827	12,639	\$1,188	91%	\$ 12,639	
Utilities	43,944	18,305	\$25,639	42%	\$ 43,944	
Repairs & Maintenance	47,825	28,341	\$19,484	59%	\$ 47,825	Includes \$3635.01 for camera system not in budget; includes \$9,871.94 for unexpected water issue;
<u>Total Fire Hall Expenses</u>	<u>105,596</u>	<u>59,285</u>	<u>\$46,311</u>	<u>56%</u>	<u>\$ 104,408</u>	
<u>Fire Operations</u>						
Communications	25,500	13,315	\$12,185	52%	\$ 25,500	
Tools & Equipment	21,831	12,179	\$9,652	56%	\$ 21,831	
Clothing & Safety Equipment	35,360	14,168	\$21,192	40%	\$ 35,360	
Vehicle Insurance	19,179	18,778	\$401	98%	\$ 18,778	
Vehicle Fuel	14,000	1,249	\$12,751	9%	\$ 14,000	
Vehicle Maintenance	30,650	15,986	\$14,664	52%	\$ 30,650	
<u>Total Fire Operations Expenses</u>	<u>146,520</u>	<u>75,675</u>	<u>\$70,845</u>	<u>52%</u>	<u>\$ 146,119</u>	
<u>Long Term Debt</u>						
Debenture Principal	71,917	71,917	\$0	100%	\$ 71,917	
Debenture Interest	19,516	2,625	\$16,891	13%	\$ 19,516	
<u>Total Debenture Expenses</u>	<u>91,433</u>	<u>74,542</u>	<u>\$16,891</u>	<u>82%</u>	<u>\$ 91,433</u>	
Total Expenses	387,103	219,288	\$167,815	57%	\$ 385,514	
Net Surplus (Deficit)	(199,831)	(35,744)	(164,087)	18%	(\$200,970)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
BYLAW SERVICES						
Revenue						
Total Revenue						
Expenses						
<u>Salaries & Wages</u>						
Wages	\$6,129	\$926	\$5,203	15%	\$1,839	
CPP	369	53	\$316	14%	\$111	
EI	151	46	\$105	31%	\$45	
WCB	183	28	\$155	15%	\$55	
Group Medical & Life	451	85	\$366	19%	\$135	
Pension	490	74	\$416	15%	\$147	
<u>Total Salaries & Wages</u>	<u>7,773</u>	<u>1,212</u>	<u>\$6,561</u>	<u>16%</u>	<u>\$2,332</u>	Less activity than expected
<u>General Expenses</u>						
Travel	100		\$100	0%	\$ 100	
<u>Total General Expenses</u>	<u>100</u>	<u>0</u>	<u>\$100</u>	<u>0%</u>	<u>\$ 100</u>	
<u>Partner Contributions</u>						
Kings' REMO	9,270	2,235	\$7,035	24%	\$ 9,270	
<u>Total Partner Contributions</u>	<u>9,270</u>	<u>2,235</u>	<u>\$7,035</u>	<u>24%</u>	<u>\$ 9,270</u>	
Total Expenses	17,143	3,447	\$13,696	20%	\$11,702	
Net Surplus (Deficit)	(17,143)	(3,447)	(\$13,696)	20%	(\$11,702)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
PUBLIC WORKS						
Expenses						
<u>Public Works Administration</u>						
<u>Salaries & Benefits</u>						
Regular Salaries	\$109,223	\$44,300	\$64,923	41%	109,223	
CPP	4,094	7,272	(\$3,178)	178%	4,094	
EI	1,572	2,767	(\$1,195)	176%	1,572	
WCB	2,313	3,847	(\$1,534)	166%	2,313	
Group & Medical	3,787	5,991	(\$2,204)	158%	3,787	
Pension	8,239	10,445	(\$2,206)	127%	8,239	
Total Salaries & Benefits	129,228	74,623	\$54,605	58%	129,228	
<u>General Expenses</u>						
Travel	3,250	786	\$2,464	24%	3,250	
Meals	700	35	\$665	5%	700	
Training & Conference	5,710	648	\$5,062	11%	5,710	
Membership Fees & Dues	1,275		\$1,275	0%	1,275	
Communications	8,850	3,284	\$5,566	37%	8,850	
Advertising	500		\$500	0%	500	
Engineering/Surveyor Services	2,220		\$2,220	0%	2,220	
Total General Expenses	22,505	4,753	\$17,752	21%	22,505	
Total Public Works Administration Expenses	151,733	79,376	\$72,357	52%	151,733	
<u>Public Works Facility</u>						
Insurance	13,327	13,347	(\$20)	100%	13,347	
Utilities	15,821	1,904	\$13,917	12%	15,821	
Repairs & Maintenance	19,350	7,489	\$11,861	39%	19,350	
Total Public Works Facility	48,498	22,740	\$25,759	47%	48,518	
<u>Streets & Roads</u>						
<u>Salary & Wages</u>						
Regular Salaries	310,974	141,082	\$169,892	45%	310,974	
CPP	17,130	2,698	\$14,432	16%	17,130	
EI	7,183	1,112	\$6,071	15%	7,183	
WCB	7,814	1,471	\$6,343	19%	7,814	
Group & Medical	14,937	3,080	\$11,857	21%	14,937	
Pension	18,928	3,510	\$15,418	19%	18,928	
Total Salaries & Benefits	376,966	152,952	\$224,014	41%	376,966	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>General Expenses</u>						
Insurance- Public Works Accidents		447	(\$447)	#DIV/0!		
Paving	225,000	0			242,000	Required for safe sidewalk patching and to do paving properly
			\$225,000	0%		
Tools & Equipment	8,000	5,359	\$2,641	67%	8,000	
Equipment Rental	12,000	1,286	\$10,714	11%	12,000	
Operational Supplies	45,355	11,869	\$33,486	26%	45,355	
Winter Supplies	53,100		\$53,100	0%	53,100	
Safety Supplies	7,620	2,537	\$5,083	33%	7,620	
<u>Total General Expenses</u>	<u>351,075</u>	<u>21,498</u>	<u>\$329,577</u>	<u>6%</u>	<u>368,075</u>	
<u>Fleet Expenses</u>						
Vehicle Insurance	14,692	13,018	\$1,674	89%	13,018	
Fuel	20,600	5,995	\$14,605	29%	20,600	
Vehicles Maintenance	42,724	17,140	\$25,584	40%	42,724	
<u>Total Fleet Expenses</u>	<u>78,016</u>	<u>36,153</u>	<u>\$41,863</u>	<u>46%</u>	<u>76,342</u>	
<u>Total Streets & Roads Expenses</u>	<u>806,057</u>	<u>210,603</u>	<u>\$595,454</u>	<u>26%</u>	<u>821,383</u>	
<u>Street Lighting</u>						
Power	67,685	37,100	\$30,585	55%	67,685	
Repairs & Maintenance	1,605		\$1,605	0%	1,605	
<u>Total Street Lighting</u>	<u>69,290</u>	<u>37,100</u>	<u>\$32,190</u>	<u>54%</u>	<u>69,290</u>	
<u>Traffic Services</u>						
Traffic Services	16,350	15,007	\$1,343	92%	16,350	
Repairs & Maintenance	10,200	5,421	\$4,779	53%	10,200	
<u>Total Traffic Services</u>	<u>26,550</u>	<u>20,428</u>	<u>\$6,122</u>	<u>77%</u>	<u>26,550</u>	
<u>Crossing Guards</u>						
<u>Salaries & Wages</u>						
Hourly Wages	22,102	7,711	\$14,391	35%	22,102	
CPP	899	331	\$568	37%	899	
EI	507	177	\$330	35%	507	
WCB	661	233	\$428	35%	661	
<u>Total Salaries & Benefits</u>	<u>24,169</u>	<u>8,452</u>	<u>\$15,717</u>	<u>35%</u>	<u>24,169</u>	
<u>General Expenses</u>						
Communication	150	222	(\$72)	148%	444	
Safety Supplies	500	26	\$474	5%	500	
<u>Total General Expenses</u>	<u>650</u>	<u>248</u>	<u>\$402</u>	<u>38%</u>	<u>944</u>	
<u>Total Crossing Guards Expenses</u>	<u>24,819</u>	<u>8,700</u>	<u>\$16,119</u>	<u>35%</u>	<u>25,113</u>	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
Storm Sewer						
Repairs & Maintenance	16,000	5,784	\$10,216	36%	16,000	
Total Storm Sewer	16,000	5,784	\$10,216	36%	16,000	
Long Term Debt						
Debenture Principal	42,452	8,333	\$34,119	20%	42,452	
Debenture Interest	15,599	1,476	\$14,123	9%	15,599	
Total Debenture Expenses	58,051	9,809	\$48,242	17%	58,051	
Partner Contributions						
Kings Transit Authority	102,142	72,509	\$29,633	71%	102,142	
Kings Point to Point Transit	5,000	5,000	\$0	100%	5,000	
Total Partner Contributions	107,142	77,509	\$29,633	72%	107,142	
Total Expenses	1,308,140	472,048	\$836,092	36%	1,323,780	
Net Surplus (Deficit)	(1,308,140)	(472,048)	(\$836,092)	36%	(1,323,780)	



For the Six Months Ending September 30, 2025

	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
ENVIRONMENTAL HEALTH						
Revenue						
<u>Operating Revenue</u>						
Sewer Residential	\$250,477	\$260,579	(\$10,102)	104%	\$260,579	Corrections to classifications.
Sewer Industrial	578,775	289,388	\$289,387	50%	\$578,778	
Sewer Institutional	32,570	19,358	\$13,212	59%	\$32,570	
Sewer Connection Fees						
<u>Total Operating Revenue</u>	<u>861,822</u>	<u>569,325</u>	<u>\$292,497</u>	<u>66%</u>	<u>\$871,927</u>	
Total Revenue	861,822	569,325	\$292,497	66%	\$871,927	
Expenses						
<u>Sewer Administration</u>						
<u>Salaries & Benefits</u>						
Wages	12,565	7,157	\$5,408	57%	\$ 14,313	
CPP	487	241	\$247	49%	\$ 481	
EI	166	20	\$146	12%	\$ 41	
WCB	251	134	\$117	53%	\$ 268	
Group Medical & Life	496	381	\$115	77%	\$ 761	
Pension	1,005	569	\$436	57%	\$ 1,137	
<u>Total Salaries & Benefits</u>	<u>14,970</u>	<u>8,501</u>	<u>\$6,469</u>	<u>57%</u>	<u>\$ 17,002</u>	
<u>General Expenses</u>						
Travel	3,100	3,314	(\$214)	107%	\$ 3,314	
Meals	400	230	\$170	58%	\$ 400	
Training & Conferences	3,230	129	\$3,101	4%	\$ 3,230	
Membership Fees & Dues	990	341	\$649	34%	\$ 990	
Office Supplies	500		\$500	0%	\$ 500	
Administration Fees	41,695	41,695	\$0	100%	\$ 41,695	
Communications	1,924	1,231	\$693	64%	\$ 1,924	
<u>Total General Expenses</u>	<u>51,839</u>	<u>46,941</u>	<u>\$4,898</u>	<u>91%</u>	<u>\$ 52,053</u>	
<u>Contribution to Reserves & Capital</u>	<u>264,198</u>		<u>\$264,198</u>	<u>0%</u>	<u>\$ 268,608</u>	
Total Sewer Administration Expenses	331,007	55,442	\$275,565	17%	\$ 337,663	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>Sewer Collection</u>						
<u>Salaries & Benefits</u>						
Wages	42,391		\$42,391	0%	\$ 42,391	
CPP	2,364		\$2,364	0%	\$ 2,364	
EI	918		\$918	0%	\$ 918	
WCB	1,273		\$1,273	0%	\$ 1,273	
Group Medical & Life	2,696		\$2,696	0%	\$ 2,696	
Pension	3,391		\$3,391	0%	\$ 3,391	
<u>Total Salaries & Benefits</u>	<u>53,033</u>	<u>0</u>	<u>\$53,033</u>	<u>0%</u>	<u>\$ 53,033</u>	Payroll reallocation from treatment to be made- net impact to budget
<u>General Expenses</u>						
Facility Insurance	427	490	(\$63)	115%	\$ 490	
Utilities	31,852	16,816	\$15,036	53%	\$ 31,852	
Repairs & Maintenance	67,500	19,345	\$48,155	29%	\$ 67,500	
<u>Total General Expenses</u>	<u>99,779</u>	<u>36,651</u>	<u>\$63,128</u>	<u>37%</u>	<u>\$ 99,842</u>	
Total Sewer Collection Expenses	152,812	36,651	\$116,161	24%	\$ 152,875	
<u>Sewer Treatment</u>						
<u>Salaries & Benefits</u>						
Wages	72,984	43,002	\$29,982	59%	\$ 72,984	
CPP	3,666	2,512	\$1,154	69%	\$ 3,666	
EI	1,373	1,005	\$368	73%	\$ 1,373	
WCB	2,067	1,329	\$738	64%	\$ 2,067	
Group Medical & Life	4,914	2,411	\$2,503	49%	\$ 4,914	
Pension	5,839	3,405	\$2,434	58%	\$ 5,839	
<u>Total Salaries & Benefits</u>	<u>90,843</u>	<u>53,664</u>	<u>\$37,180</u>	<u>59%</u>	<u>\$ 90,843</u>	
<u>General Expenses</u>						
Facility Insurance	6,411	8,597	(\$2,186)	134%	\$ 8,597	
Utilities	118,446	59,197	\$59,249	50%	\$ 118,446	
Repairs & Maintenance	105,250	46,015	\$59,235	44%	\$ 105,250	
Tools & Equipment	5,000	2,305	\$2,695	46%	\$ 5,000	
Sewer Treatment Testing	30,000	11,723	\$18,277	39%	\$ 30,000	
Clothing & Safety Equipment	800	1,467	(\$667)	183%	\$ 2,000	Increased to reflect spend to date
<u>Total General Expenses</u>	<u>265,907</u>	<u>129,305</u>	<u>\$136,602</u>	<u>49%</u>	<u>\$ 269,293</u>	
Total Sewer Treatment Expenses	356,750	182,968	\$173,782	51%	\$ 360,136	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>Long Term Debt</u>						
Debenture Principal	18,231	12,200	\$6,031	67%	\$ 18,231	
Debenture Interest	3,022	351	\$2,671	12%	\$ 3,022	
Total Long Term Debt	<u>21,253</u>	<u>12,551</u>	<u>\$8,702</u>	59%	<u>\$ 21,253</u>	
Total Sewer Expenses	<u>861,822</u>	<u>287,612</u>	<u>\$574,210</u>	33%	<u>\$ 871,927</u>	
Sewer Net Surplus (Deficit)	<u>0</u>	<u>281,713</u>	<u>(\$281,713)</u>		<u>(\$0)</u>	
<u>Partner Contributions</u>						
Other Solid Waste Charges						
Valley Waste Resource Management	256,588	166,782	\$89,806	65%	\$ 256,588	
Total Partner Contributions	<u>256,588</u>	<u>166,782</u>	<u>\$89,806</u>	65%	<u>\$ 256,588</u>	
Total Expenses	1,118,410	454,394	\$664,016	41%	\$ 1,128,515	
Net Surplus (Deficit)	(256,588)	114,931	(\$371,519)	-45%	(\$256,588)	

For the Six Months Ending September 30, 2025



	2026	2026	\$	%	TARGETED VAR.			
	BUDGET	YEAR TO DATE	VAR. TO BUDGET	VAR. TO BUDGET	BY PERIOD	PERIOD VAR.	FORECAST	COMMENTS
PLANNING AND DEVELOPMENT								
Revenue								
Planning	\$10,000	\$6,240	\$3,760	62%	50%	12%	\$10,000	
Total Revenue	10,000	6,240	3,760	62%	50%	12%	\$10,000	
Expenses								
<u>Salaries & Benefits</u>								
Regular Wages	34,320	15,488	25,919	24%	50%	-26%	\$ 34,320	
CPP	1,834	843	1,385	24%	50%	-26%	\$ 1,834	
EI	845	358	650	23%	50%	-27%	\$ 845	
WCB	1,026	474	768	25%	50%	-25%	\$ 1,026	
Group Medical & Life	2,861	1,187	2,288	20%	50%	-30%	\$ 2,861	
Pension	2,746	1,142	2,146	22%	50%	-28%	\$ 2,746	
<u>Total Salaries & Benefits</u>	<u>43,632</u>	<u>19,491</u>	<u>33,156</u>	<u>24%</u>	<u>50%</u>	<u>-26%</u>	<u>\$ 43,632</u>	
<u>General Expenses</u>								
Travel	100	11	89	11%	50%	-39%	\$ 100	
Office Supplies	1,000	62	1,000	0%	50%	-50%	\$ 1,000	
Communication	600		600	0%	50%	-50%	\$ 600	
Advertising	3,000	1,607	2,013	33%	50%	-17%	\$ 3,000	
Postage & Courier	100	83	17	83%	50%	33%	\$ 100	
Legal	10,000	1,556	8,444	16%	50%	-34%	\$ 10,000	
Other Professional Fees	123,000	38,908	84,092	32%	50%	-18%	\$ 123,000	
<u>Total General Expenses</u>	<u>137,800</u>	<u>42,227</u>	<u>96,255</u>	<u>30%</u>	<u>50%</u>	<u>-20%</u>	<u>\$ 137,800</u>	
Total Expenses	181,432	61,718	129,411	29%	50%	-21%	\$ 181,432	
Net Surplus (Deficit)	(171,432)	(55,478)	(125,651)	27%	50%	-23%	(\$171,432)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
ECONOMIC DEVELOPMENT						
Revenue						
Total Revenue						
Expenses						
<u>Salaries & Benefits</u>						
Wages	\$37,017	\$53,805	(\$16,788)	145%	\$107,610	
CPP	1,614	3,044	(\$1,430)	189%	\$6,088	
EI	603	1,159	(\$556)	192%	\$2,318	
WCB	913	1,630	(\$717)	179%	\$3,260	
Group Medical & Life	2,166	3,634	(\$1,468)	168%	\$7,267	
Pension	2,961	4,277	(\$1,316)	144%	\$8,554	
Total Salaries & Benefits	45,274	67,549	(\$22,275)	149%	\$135,097	Wages allocated to Ec Dev; Rec Admin to be reduced
<u>General Expenses</u>						
Travel	150		\$150	0%	\$ 150	
Training & Conferences	300		\$300	0%	\$ 300	
Membership Fees & Dues	350	275	\$75	79%	\$ 350	
Communication	540	218	\$322	40%	\$ 540	
Marketing Promo & Community Dev.	5,600	416	\$5,184	7%	\$ 5,600	
Total General Expenses	6,940	909	\$6,031	13%	\$ 6,940	
<u>Partner Contributions</u>						
Valley Regional Enterprise Network	14,100	6,978	\$7,122	49%	\$ 14,100	
Valley Community Fibre Network	3,200		\$3,200	0%	\$ 3,200	
Total Partner Contributions	17,300	6,978	\$10,322	40%	\$ 17,300	
Total Expenses	69,514	75,436	(\$5,922)	109%	\$ 159,337	
Net Surplus (Deficit)	(69,514)	(75,436)	\$5,922	109%	\$ (159,337)	

For the Six Months Ending September 30, 2025



	2026	2026	\$	%	TARGETED VAR.			
	BUDGET	YEAR TO DATE	VAR. TO BUDGET	VAR. TO BUDGET	BY PERIOD	PERIOD VAR.	FORECAST	COMMENTS
VISITOR INFORMATION CENTRE								
Revenue								
Federal Government Grants	\$8,000	\$7,526	\$474	94%	50%	44%	\$7,526	
Provincial Government Grants			\$0		50%	50%		
Local Government Grants	2,000	2,000	\$0	100%	50%	50%	\$ 2,000	
Total Revenue	10,000	9,526	\$474	95%	50%	45%	\$ 9,526	
Expenses								
<u>Salaries & Benefits</u>								
Hourly Wages	13,890	17,980	(\$4,090)	129%	50%	-41%	\$ 17,980	
CPP	410	132	\$278	32%	50%	-35%	\$ 132	
EI	319	71	\$248	22%	50%	-41%	\$ 71	
WCB	415	93	\$322	22%	50%	-41%	\$ 93	
<u>Total Salaries & Benefits</u>	<u>15,034</u>	<u>18,276</u>	<u>(\$3,242)</u>	<u>122%</u>	<u>50%</u>	<u>-41%</u>	<u>\$ 18,276</u>	
<u>General Expenses</u>								
Utilities & Communications	643	1,103	(\$460)	172%	50%	123%	\$ 1,644	Phone line was missed in budget \$344; utilites under budget by \$600
<u>Total General Expenses</u>	<u>643</u>	<u>1,103</u>	<u>(\$460)</u>	<u>172%</u>	<u>50%</u>	<u>123%</u>	<u>\$ 1,644</u>	
Total Expenses	15,677	19,379	(\$3,702)	124%	50%	-34%	\$ 19,920	
Net Surplus (Deficit)	(5,677)	(9,853)	\$4,176	174%	50%	-175%	\$ (10,394)	

	2026 BUDGET	2026 YEAR TO DATE	\$ TO BUDGET	% TO BUDGET	TARGETED VAR. BY PERIOD	PERIOD VAR.	FORECAST	COMMENTS
REC ADMIN								
Revenue								
<u>Grants</u>								
Federal Government Grants					50%	50%		
Provincial Government Grants	25,000	32,500	(7,500)	130%	50%	80%	\$20,000	\$1500 anti-racism grant; CWP to move \$1,000 wellness grant; (\$2,500) concert grant not successful
Local Government Grants	27,000	13,500	13,500	50%	50%	0%	\$25,500	
<u>Total Grants</u>	<u>52,000</u>	<u>46,000</u>	<u>6,000</u>	<u>88%</u>	<u>50%</u>	<u>38%</u>	<u>\$45,500</u>	
Total Revenue	52,000	46,000	6,000	88%	50%	38%	\$45,500	
Expenses								
<u>Salaries & Benefits</u>								
Regular wages	152,239	45,462	106,777	30%	50%	-39%	90,924	
CPP	7,758	2,501	5,257	32%	50%	-38%	5,002	
EI	3,126	997	2,129	32%	50%	-38%	1,993	
WCB	4,261	1,381	2,880	32%	50%	-39%	2,761	
Group Medical & Life	13,212	8,707	4,505	66%	50%	-46%	17,414	
Pension	12,179	3,113	9,066	26%	50%	-41%	6,225	
<u>Total Salaries & Benefits</u>	<u>192,775</u>	<u>62,160</u>	<u>130,615</u>	<u>32%</u>	<u>50%</u>	<u>-40%</u>	<u>124,320</u>	
<u>General Expenses</u>								
Travel	3,100	328	2,772	11%	50%	-39%	3,100	
Training & Conferences	1,800		1,800	0%	50%	-50%	1,800	
Membership Fees & Dues	900	300	600	33%	50%	-17%	900	
Meals	150	19	131	13%	50%	-50%	150	
Communications	1,080	232	848	21%	50%	-15%	1,080	
<u>Total General Expenses</u>	<u>7,030</u>	<u>879</u>	<u>6,151</u>	<u>13%</u>	<u>50%</u>	<u>-36%</u>	<u>7,030</u>	
<u>Community Events & Festivals</u>								
General Events & Festivals	16,900	4,982	11,918	29%	50%	-21%	16,900	
<u>Total Community Events</u>	<u>16,900</u>	<u>4,982</u>	<u>11,918</u>	<u>29%</u>	<u>50%</u>	<u>-21%</u>	<u>16,900</u>	
Total Expenses	216,705	68,021	148,684	31%	50%	-38%	148,250	
Net Surplus (Deficit)	(164,705)	(22,021)	(142,684)	13%	50%	-63%	(\$102,750)	



For the Six Months Ending September 30, 2025

	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
REC PROGRAMMING						
Revenue						
Misc Recreation Program Revenue	\$2,000	\$1,800	\$200	90%	\$2,500	
Summer Day Camp	26,250	23,000	\$3,250	88%	\$23,000	
Pickleball	9,000	2,500	\$6,500	28%	\$5,000	
<u>Total Revenue</u>	<u>37,250</u>	<u>27,300</u>	<u>\$9,950</u>	<u>73%</u>	<u>\$30,500</u>	
<u>Grants</u>						
Federal Government Grants	14,400		\$14,400	0%	\$13,188	Student jobs grant
Provincial Government Grants	4,000	3,637	\$363	91%	\$3,637	Active Communities Fund
Local Government Grants	11,000		\$11,000	0%	\$11,000	MOK rec grant
<u>Total Grants</u>	<u>29,400</u>	<u>3,637</u>	<u>\$25,763</u>	<u>12%</u>	<u>\$27,825</u>	
Total Revenue	66,650	30,937	\$35,713	46%	\$58,325	
Expenses						
<u>Salaries & Benefits</u>						
After School Program Wages	2,117	4,862	(\$2,745)	230%	\$7,500	
Summer Camp Wages	33,347	17,623	\$15,724	53%	\$17,623	
CPP	1,568	640	\$928	41%	\$1,568	
EI	252	516	(\$264)	205%	\$252	
WCB	1,060	677	\$383	64%	\$1,060	
Group Medical & Life			\$0	#DIV/0!	\$-	
Pension			\$0	#DIV/0!	\$-	
<u>Total Salaries & Benefits</u>	<u>38,344</u>	<u>24,318</u>	<u>\$14,026</u>	<u>63%</u>	<u>\$28,003</u>	
<u>General Expenses</u>						
Communication	540	137	\$403	25%	\$540	
<u>Total General Expenses</u>	<u>540</u>	<u>137</u>	<u>\$403</u>	<u>25%</u>	<u>\$540</u>	
<u>Program Expenditures</u>						
General Program Expenditures	4,550	2,239	\$2,311	49%	\$4,550	
Summer Day Camp	1,800	1,609	\$191	89%	\$1,609	
<u>Total Program Expenditures</u>	<u>6,350</u>	<u>3,848</u>	<u>\$2,502</u>	<u>61%</u>	<u>\$6,159</u>	
Total Expenses	45,234	28,303	\$16,931	63%	\$34,703	
Net Surplus (Deficit)	21,416	2,634	\$18,782	12%	\$23,622	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
PARKS & FACILITIES						
Revenue						
Facility Rentals	\$10,905	\$6,779	\$4,126	62%	\$ 12,000	
<u>Grants</u>						
Federal Government Grants	9,152	1,500	\$7,652	16%	\$ 5,062	
Provincial Government Grants	5,824		\$5,824	0%	\$ -	
Local Government Grants					\$ -	
<u>Total Grants</u>	<u>14,976</u>	<u>1,500</u>	<u>\$13,476</u>	<u>10%</u>	<u>\$ 5,062</u>	
Total Revenue	25,881	8,279	\$17,602	32%	\$ 17,062	
Expenses						
<u>Salaries & Benefits</u>						
Hourly Wages	38,600	26,725	\$11,875	69%	\$ 38,600	
CPP	1,895	1,177	\$718	62%	\$ 1,895	
EI	882	1,022	(\$140)	116%	\$ 882	
WCB	1,154	807	\$347	70%	\$ 1,154	
Group Medical & Life	232	422	(\$190)	182%	\$ 232	
Pension	278	461	(\$183)	166%	\$ 278	
<u>Total Salaries & Benefits</u>	<u>43,041</u>	<u>30,614</u>	<u>\$12,427</u>	<u>71%</u>	<u>\$ 43,041</u>	
<u>General Expenses</u>						
Travel	360		\$360	0%	\$ 360	
Communications	1,102	145	\$957	13%	\$ 1,102	
Facility Insurance	7,088	7,262	(\$174)	102%	\$ 7,262	
Meals	100		\$100	0%	\$ 100	
Utilities	5,274	3,178	\$2,096	60%	\$ 5,274	
Tools & Equipment	4,700	610	\$4,090	13%	\$ 4,700	
Safety Supplies	1,090	399	\$691	37%	\$ 1,090	
<u>Total General Expenses</u>	<u>19,714</u>	<u>11,594</u>	<u>\$8,120</u>	<u>59%</u>	<u>\$ 19,888</u>	



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
<u>Repairs & Maintenance</u>						
Park Maintenance	47,774	21,664	\$26,110	45%	\$ 47,774	
General Repairs & Maintenance	5,000	3,761	\$1,239	75%	\$ 5,000	
<u>Total Repairs & Maintenance</u>	<u>52,774</u>	<u>25,425</u>	<u>\$27,349</u>	<u>48%</u>	<u>\$ 52,774</u>	
<u>Vehicle Expenses</u>						
Vehicle Insurance	3,739	2,942	\$797	79%	\$ 2,942	
Vehicle Maintenance	5,850	4,894	\$956	84%	\$ 4,894	
<u>Total Vehicle Expenses</u>	<u>9,589</u>	<u>7,836</u>	<u>\$1,753</u>	<u>82%</u>	<u>\$ 7,836</u>	
<u>Long Term Debt</u>						
Principal	18,150	18,150	\$0	100%	\$ 18,150	
Interest	7,517	837	\$6,680	11%	\$ 7,517	
<u>Total Long Term Debt</u>	<u>25,667</u>	<u>18,987</u>	<u>\$6,680</u>	<u>74%</u>	<u>\$ 25,667</u>	
<u>Partner Contributions</u>						
Annapolis Valley Regional Library	17,400	8,700	\$8,700	50%	\$ 17,400	
<u>Total Partner Contributions</u>	<u>17,400</u>	<u>8,700</u>	<u>\$8,700</u>	<u>50%</u>	<u>\$ 17,400</u>	
Total Expenses	168,185	103,156	\$65,029	38%	\$ 166,606	
Net Surplus (Deficit)	(142,304)	(94,877)	(\$47,427)	39%	\$(149,544)	

For the Six Months Ending September 30, 2025



	2026 BUDGET	2026 YEAR TO DATE	\$ VAR. TO BUDGET	% VAR. TO BUDGET	FORECAST	COMMENTS
FITNESS CENTRE						
Revenue						
Membership Sales	\$124,145	\$56,520	\$67,625	46%	\$ 113,040	Reduced to reflect ytd
Personal Training	2,000	7,913	(\$5,913)	396%	\$ 7,913	
Common BDCA	4,000		\$4,000	0%	\$ 4,000	
Total Revenue	130,145	64,433	\$65,712	50%	\$ 124,953	
Expenses						
<u>Salaries & Benefits</u>						
Wages	102,552	52,329	\$50,223	51%	\$ 104,658	
CPP	5,477	2,437	\$3,040	44%	\$ 4,874	
EI	2,355	1,206	\$1,149	51%	\$ 2,413	
WCB	3,066	1,593	\$1,473	52%	\$ 3,187	
Group Medical & Life	9,884	4,548	\$5,336	46%	\$ 9,097	
Pension	7,090	3,272	\$3,818	46%	\$ 6,544	
<u>Total Salaries & Benefits</u>	<u>130,424</u>	<u>65,386</u>	<u>\$65,038</u>	<u>50%</u>	<u>\$ 130,772</u>	
<u>General Expenses</u>						
Communications & Cable	948	432	\$516	46%	\$ 864	
Insurance	885	821	\$64	93%	\$ 821	
Personal Trainers	4,100	890	\$3,210	22%	\$ 4,100	
Utilities	11,554	5,429	\$6,125	47%	\$ 11,554	
Shared Expenses	9,000	3,028	\$5,972	34%	\$ 9,000	
Operational Supplies	4,600	2,863	\$1,737	62%	\$ 4,600	
Repairs & Maintenance	5,000	649	\$4,351	13%	\$ 5,000	
<u>Total General Expenses</u>	<u>36,087</u>	<u>14,112</u>	<u>\$21,975</u>	<u>39%</u>	<u>\$ 35,939</u>	
Total Expenses	166,511	79,497	\$87,014	48%	\$ 166,711	
Net Surplus (Deficit)	(36,366)	(15,065)	(\$21,301)	41%	\$ (41,758)	

Project Name	Project Description	Progress	Estimated Total Project Cost	Total Spend to Sept. 30, 25	Balance to Spend	Comments
Solar Garden	Addition of physical barriers to separate roadway from exposed cabling (ref: Ray Grant)	Deferred	\$ 100,000	\$ -	\$ -	The solar garden is a BEC asset and removed from the Town's capital plan.
WWTP Upgrades	Install of tertiary treatment system (filter) & drum screen replacement with auger screen	In-progress	\$ 6,659,830	\$ 40,443	\$ 6,619,387	Design for the building upgrades for the new filtration system are underway. The manufacturing and installation of the filter will be deferred to 2026/27, as well as the building upgrades and drum screen replacement.
WWC Morse Pond Pump Station	Replacement 15 HP 600V submersible pump (Morse Pond)	Completed	\$ 22,673	\$ 22,673	\$ -	(0) New pump purchased in August, installed in November.
WWT / WWC Data Monitoring	Implement SCADA System (treatment plan and liftstations)	In-progress	\$ 54,525	\$ -	\$ 54,525	80% complete as of 5 Nov
WWC GVM Sewer Rates	Install a flowmeter at Ben Grove S/D PS to measure GVM flows	Not Started	\$ 12,000	\$ -	\$ 12,000	
Asset Management	Brightly AM Software Implementation	In-progress	\$ 18,290	\$ -	\$ 18,290	In the process of populating the software.
Security Cameras Phase Two	Public Works and Solar Garden	In-progress	\$ 12,000	\$ 3,895	\$ 8,105	Shared cost between PW and BEC.
Centennial/Rainforth Connect Trail	Accessible gravel trail to connect attractions and access points in both Centennial/Rainforth Parks (As per Centennial Park Plan Update)	In-progress	\$ 12,500	\$ 10,310	\$ 2,190	Trail is completed, benches to be purchased
BoxCar Finishes	Door Repair; interior finish of box cars	In-progress	\$ 15,000	\$ -	\$ 15,000	Waiting for completion of door repair to move forward
Ballfield Fencing Safety Improvements - Rainforth Park	Purchase and installation of plastic piping on top of new ball fencing (Safety Considerations)	Completed	\$ 5,000	\$ 2,565	\$ 2,435	Fencing Repair completed (safety), no plastic piping needed
Town Gateway - Beautification	Town entry beautification upon the reinstatement of the existing bridge project (Power, Path, Lights etc.)	In-progress	\$ 25,000	\$ 9,741	\$ 15,259	Waiting on second delivery (pole)
Roads, Trails, WWT Maintenance	Purchase Flail Mower attachment for the excavator, for ditch, trails, and berm maintenance	Completed	\$ 12,000	\$ 9,139	\$ 2,861	
PW General	Install an Air Exchange for PW Shop Office	Not Started	\$ 15,000	\$ -	\$ 15,000	
Fleet	New Plow Truck (Replace 2008). Frame is rotted (2024), high risk of not passing safety inspection in 2026.	Deferred	\$ 400,000	\$ -	\$ -	Will not be replacing.
Comprehensive Transportation Plan	Town Transportation Plan- identify what development is doing to traffic and how we are transporting goods; crosswalks; one-way streets	Deferred	\$ 100,000	\$ -	\$ 100,000	2026/27 FY
Carry Forward 24/25			Total Investment	\$ 7,463,819	\$ 7,463,819	
WWTP Aeration, Filter Pilot	Aeration of Lagoon 2; blowers; Pilot two options for WWTP: 1- Disc Filter 2- Sand Filter	In-progress	\$ 2,518,000	\$ -	\$ 2,518,000	The aeration has upgrades are completed. The Filter design is completed. Only outstanding item is the blowers, which should arrive at the end of November.
Commercial St. Sewer	Wilson's Homestore Sewer Repair	Completed	\$ 100,000	\$ 103,338	\$ (3,338)	
Total Carry Forward Approved 24/25			\$ 2,618,000	\$ 773,993	\$ 1,844,007	
Storm Water Management Plan	Storm Water Management Plan	In-progress	\$ 100,000	\$ 44,083	\$ 55,917	
Front desk renovation	Carry Forward from 23/24 & 24/25	Completed	\$ 100,000	\$ 110,756	\$ (10,756)	

Canada's Most Important Capital Is Human —To Build Canada Strong, Guarantee a Basic Income FOR IMMEDIATE RELEASE

OTTAWA, NOVEMBER 4, 2025—Budget 2025 arrives at a pivotal moment. In an era of rising uncertainty, we applaud the government's commitment to a stronger and more sovereign Canada. But we face growing inequality and precarity with too many people being left behind. That's why a Basic Income Guarantee must be part of the plan—regular, unconditional income security sufficient to cover basic needs so everyone can thrive. This is the missing piece that aligns with the government's Canada Strong plan to Unite, Secure, Protect, and Build.

Budget 2025 includes investments in major projects to build a strong economy and a more united Canada. By investing directly in the economic capacity of all Canadians a Basic Income Guarantee would be an unparalleled, unifying project—for Canadians impacted by tariffs, technological disruption and other risks that any of us could face. A country where people look out for each other is harder to divide and easier to mobilize for common goals. Canada's productive capacity is its people. Canada's greatest opportunity for growth is not in machines, capital deepening or nation-building projects; it is investing directly in the human beings who power them.

Budget 2025 invests in defending Canadian sovereignty and protecting against growing threats. But true security requires income security. Canadians need stable footing, the same way our nation does. It would take only a fraction of the Budget's funding on defence to ensure basic living standards for all Canadians far more effectively and efficiently than our current patchwork across the country. The savings from investing in the health and wellbeing of Canadians through a Basic Income Guarantee would be significant and would help eliminate unnecessary, wasteful spending dealing with the symptoms, not the causes, of social problems.

Protecting social programs is not enough, we need to improve and expand them. To protect Canada is to protect our values and fundamental human rights. A Basic Income is key to completing a vision for a strong and prosperous Canada because income insufficiency is at the root of so much of poor health, food deprivation, housing unaffordability and other challenges. We welcome automatic tax filing, an advancement that can streamline the delivery of a basic income for those who need it.

Building Canada Strong means investing in the people who build this country. People who have adequate incomes strengthen local economies, create jobs, innovate, raise families, and build communities. As a leader in AI, Canada should support people through transitions and ensure AI's gains are broadly and fairly shared.

Budget 2025 identifies important priorities—building a secure and united Canada—but it could do better by making tangible investments in the lives of Canadians. A Basic Income Guarantee could provide an economic stimulus and ensure everyone has the opportunity to thrive in the future of the Canada we build together.

For more information:

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Dr. Sid Frankel, Senior Scholar, Faculty of Social Work, University of Manitoba; Executive Board Member, Basic Income Canada Network (Sid.Frankel@umanitoba.ca), (204-295-3749).

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List of Organizations Endorsing the Federal Budget Statement

Anglican Diocese of Niagara

Basic Income BC

Basic Income Canada Network

Basic Income Calgary

Basic Income Manitoba

Basic Income Nova Scotia

Basic Income NOW Atlantic Canada

Basic Income Ottawa

Basic Income Waterloo Region

Canadian Friends Service Committee (Quakers)

Canadian Poverty Institute

Citizens for Public Justice

Coalition Canada Basic Income - revenue de base

Grandm(o)thers Act to Save the Planet (GASP)

Greater Fredericton Social Innovation

Hamilton Roundtable for Poverty Reduction

Kingston Action Group for a Basic Income Guarantee

Lanark Basic Income Network

Ontario Basic Income Network

PEI Working Group for a Liveable Income

Saskatchewan Poverty Reduction Partnership

South East Equity Coalition

Tamarack Institute

The Green Resilience Project

UBI Works

Yukon Anti-Poverty Coalition