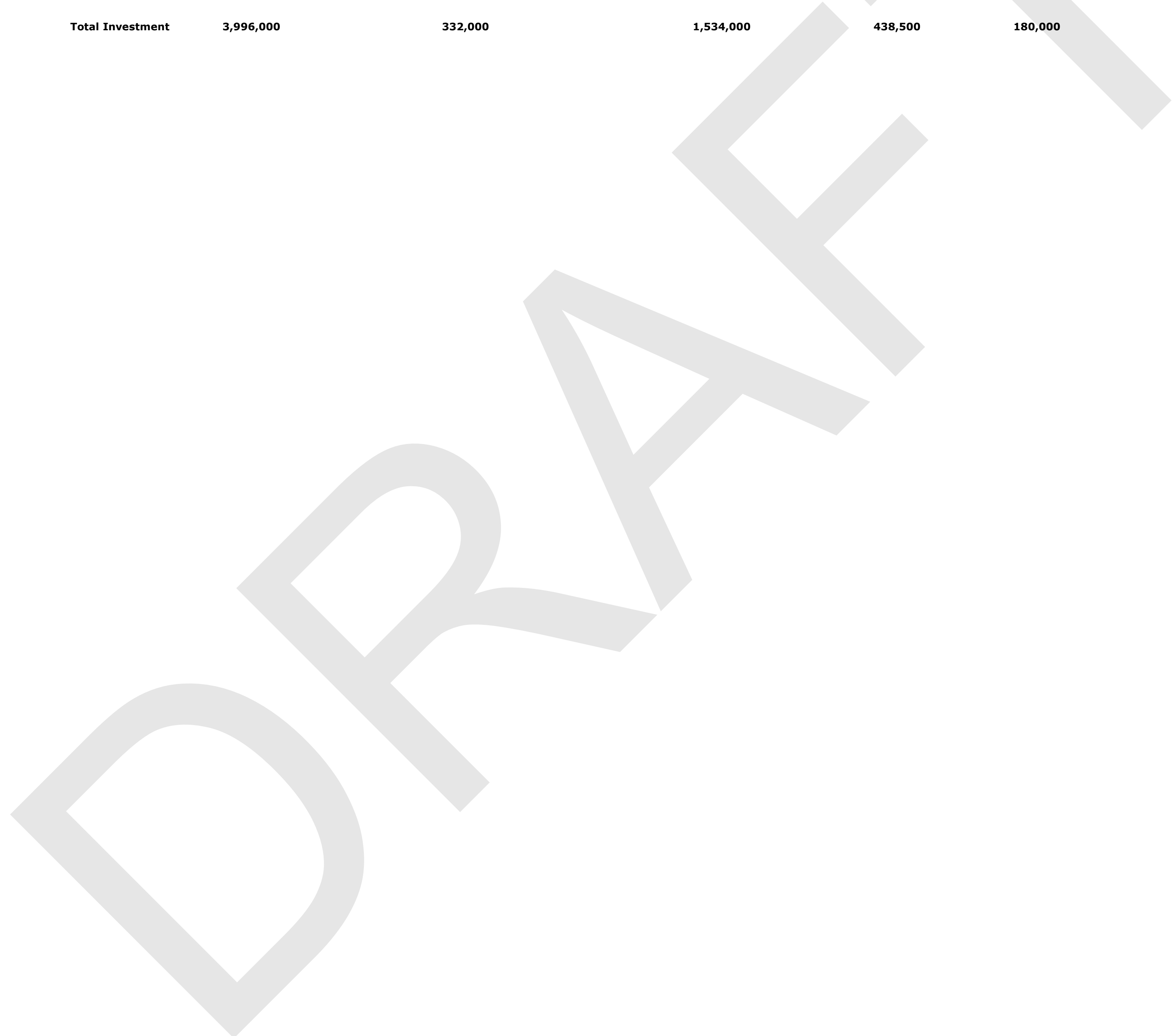


CAPITAL INVESTMENT PLAN- YEAR 1
2024/25

Project Name	Project Description	Estimated Total Project Cost	Exp Segment	Mun Source Amt	Mun Source Code	Prov Grant Amt	Prov Code	Fed Grant Amt	Fed Code	Oth Sources Amt	Oth Source Code	Long Term Borrow Amt	Long Term Code	Comments
Free Board WWTP	Gravel to build up free board- build section across north side middle	12,000	Environmental Health	12,000	04-Sewer Operating Reserve									
WWTP	Aeration of Lagoon 2; blowers; Pilot two options for WWTP: 1- Disc Filter 2- Sand Filter	2,518,000	Environmental Health			1,259,000	16-DMA-Other**					1,259,000	42- Municipal Finance Corp- General	Municipal Capital Growth Program (MCGP)
Sewer Lateral Connection	Kent Field Estates install lateral from sanitary sewer main to property line	10,000	Environmental Health	10,000	04-Operating Fund Reserve									
Portable Pumper Truck	Replace 1994 Portable pumper truck	310,000	Protective Services	10,000	10-Fire Equipment Capital Reserve					155,000	37-Other**	145,000	42- Municipal Finance Corp- General	Fire Commission 1/2 Expected completion June 2024
Centennial Park	New building and washrooms with additional rec. equipment storage; Accessible 5 ft. paved walk-way from Union St. to gazebo (crusher)	290,000	Recreation and Culture	65,000	10-General Capital Reserve	82,500	17-Other**					107,500	42- Municipal Finance Corp- General	1/3 Recreation Facility Development Grant up to \$150K
Downtown Streetscape	Develop plan	80,000	Recreation and Culture	10,000	10-Open Space Capital Reserve					25,000	31- Donations from Organizations			\$25K for Westfor Grant via Minor Ball
Carol's Place	Carol's Place Flooring- Poly Floor Classic Mystic	15,000	Recreation and Culture	40,000	04-Operating Fund Reserve	15,000	16-DMA-Other**	40,000	25-Other**					50% ACOA
Box Cars	Interior Finishing of Box Cars- Flooring, Electrical, General Finishings	25,000	Recreation and Culture	25,000	04-Operating Fund Reserve									Age Friendly Community Grant 100%
Trail Head	Land Purchase	10,000	Recreation and Culture	10,000	04-Operating Fund Reserve									
Rainforth Park	Rainforth Park Design Review	10,000	Recreation and Culture	5,000	10-Open Space Capital Reserve	5,000	16-DMA-Other**							Planning Assistance Grant 50%
Storm Water Management Plan	Storm Water Management Plan	50,000	Transportation			25,000	11-DMA-PCAP							SSGF
Storm Water Upgrades	Storm Water Upgrades Bezanson St. Culvert & Ditching 354 Meters	75,000	Transportation			25,000	16-DMA-Other**		21-CCBF					
Storm Water Upgrades	Storm Water Upgrades Bezanson St. Culvert & Ditching 354 Meters		Transportation			37,500	11-DMA-PCAP	32,500	21-CCBF					
Transportation Plan	Town Transportation Plan- identify what development is doing to traffic and how we are transporting goods	50,000	Transportation	25,000	04-Operating Fund Reserve	5,000	16-DMA-Other**							SSGF
Public Works Vehicle	New or Used Half Ton Truck for Public Works to replace 2009 GMC Sierra 1500 half ton (WWTP truck) ELECTRIC VEHICLE or HYBRID	100,000	Transportation	100,000	04-Operating Fund Reserve			25,000	25-Other**					Active Transportation Grant 50%
Sidewalk Replacement	Finish Union St.; West Main St./Commercial to Foster	25,000	Transportation					25,000	21-CCBF					CAO to review FCM Finance/Grant Opportunity
Maple Avenue Sidewalk	Replace 470 meters of sidewalk, storm drainage and install new curb, connecting point from trails to PW (Cottage St to South St.) incl. storm drains	300,000	Transportation					300,000	21-CCBF					
Public Works Shop	Heat Pump/Building SSFC Grant	100,000	Transportation	20,000	10-General Capital Reserve	80,000	16-DMA-Other**							Sustainable Communities Challenge Fund 90% funding
Crosswalk Flashing Lights	2 X Crosswalk Flashing Light Unit: TBD & Cottage St./Main St.	16,000	Transportation					16,000	21-CCBF					
	Total Investment	3,996,000		332,000		1,534,000		438,500		180,000		1,511,500		



**CAPITAL INVESTMENT PLAN- YEAR 2
2025/26**

Project Name	Project Description	Estimated Total Project Cost	Exp Segment	Mun Source Amt	Mun Source Code	Prov Grant Amt	Prov Code	Fed Grant Amt	Fed Code	Oth Sources Amt	Oth Source Code	Long Term Borrow Amt	Long Term Code	Comments
WWTP	Install of tertiary treatment system (filter)	6,000,000	Environmental Health			1,980,000	16-DMA-Other**	2,400,000	23-New BCF			1,620,000		ICIP Grant; Prov. Infrastructure Grant Program
Free Board WWTP	Gravel to build up free board- build section TBD	12,000	Environmental Health	12,000	04-Operating Fund Reserve									
Downtown Streetscape	Implementation of Phase 1	250,000	Recreation and Culture	115,000	04-Operating Fund Reserve	10,000	16-DMA-Other**	125,000	25-Other**					50% Grant Funding ACOA; Beautification \$10K
Basketball Court Fence	Provide fence around basketball court at Rainsforth Park	40,000	Recreation and Culture	15,000	04-Operating Fund Reserve					25,000	31- Donations from Organizations			Westfor \$25K
Sidewalk Replacement	TBD per sidewalk replacement plan	25,000	Transportation					25,000	21-CCBF					CAO to review FCM grant/Financing Opporuntiv
New Plow Truck	Plow Truck (Replace 2005)	250,000	Transportation									250,000	42- Municipal Finance Corp- General	
Orchard St. Sidewalk	Install proper sidewalk on Orchard St.							-	21-CCBF					
Total Investment		6,577,000		142,000		1,990,000		2,550,000		25,000		1,870,000		

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**CAPITAL INVESTMENT PLAN- YEAR 3
2026/27**

Project Name	Project Description	Estimated Total Project Cost	Exp Segment	Mun Source Amt	Mun Source Code	Prov Grant Amt	Prov Code	Fed Grant Amt	Fed Code	Oth Sources Amt	Oth Source Code	Long Term Borrow Amt	Long Term Code	Comments
Free Board WWTP	Gravel to build up free board- build section TBD	12,000	Environmental Health	12,000	04-Operating Fund Reserve									
Foster Street Sewer Upgrades	Main St. to Mill St.	1,150,800	Environmental Health			379,764	13-DMA-New BCF	460,320	23-New BCF			310,716	icipal Finance Corp-	ICIP- funding dependent Accessibility Grant 50% Provincial
Centennial Park	Phase 2 Centennial Park- Pavillion etc.	100,000	Recreation and Culture	50,000	04-Operating Fund Reserve			50,000	25-Other**					
Foster Street Road	Main St. to Mill St.	1,120,500	Transportation			750,000	16-DMA-Other**					370,500	icipal Finance Corp-	Insfrasturcture Grant (\$15M Program)
Sidewalk Replacement	TBD per sidewalk replacement plan	25,000	Transportation					25,000	21-CCBF					
Bus Shelters	Kings Mutual, GVM, Main St. Video	45,000	Transportation					15,000	21-CCBF	30,000	37-Other**			Kings Transit
Main St. Rehabilitation	Design for Main St. Rehabilitation (216 Main St. to Eden Valley)	100,000	Transportation	100,000	04-Operating Fund Reserve									
Total Investment		2,553,300		162,000		1,129,764		550,320		30,000		681,216		

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**CAPITAL INVESTMENT PLAN- YEAR 4
2027/28**

Project Name	Project Description	Estimated Total Project Cost	Exp Segment	Mun Source Amt	Mun Source Code	Prov Grant Amt	Prov Code	Fed Grant Amt	Fed Code	Oth Sources Amt	Oth Source Code	Long Term Borrow Amt	Long Term Code	Comments
Free Board WWTP	Gravel to build up free board- build section TBD	12,000	Environmental Health	12,000	04-Operating Fund Reserve									
Fire Pumper Tanker	Front line Pumper Tanker to replace Mack Tanker Unit #21	1,500,000	Protective Services					25,000	21-CCBF	750,000	31- Donations from Organizations	750,000	42- Municipal Finance Corp- General	50% Fire Commission
Sidewalk Replacement	TBD per sidewalk replacement plan	25,000	Transportation											
Total Investment		1,537,000		12,000		-		25,000		750,000		750,000		

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**CAPITAL INVESTMENT PLAN- YEAR 5
2028/29**

Project Name	Project Description	Estimated Total Project Cost	Exp Segment	Mun Source Amt	Mun Source Code	Prov Grant Amt	Prov Code	Fed Grant Amt	Fed Code	Oth Sources Amt	Oth Source Code	Long Term Borrow Amt	Long Term Code	Comments
Free Board WWTP	Gravel to build up free board- build section TBD	12,000	Environmental Health	12,000	04-Operating Fund Reserve									
Main St. Refurbishment	Main St- Eden Valley to 216 Commercial St.- replacing sewer lines, adding storm, 1.32 KM- 1320 meters	1,250,000	Environmental Health			412,500	16-DMA-Other**	500,000	23-New BCF			87,500	42- Municipal Finance Corp- General	ICIP- funding dependent/ Prov Infrastructure Grant
Main St. Refurbishment	Main St- Eden Valley to 216 Commercial St.- replacing sewer lines, adding storm, 1.32 KM- 1320 meters		Environmental Health					250,000	21-CCBF					
Main St. Refurbishment	Main St- Eden Valley to 216 Commercial St.- road, sidewalk- 1.32 KM- 1320 meters	1,250,000	Transportation			412,500	16-DMA-Other**	500,000	23-New BCF			337,500	42- Municipal Finance Corp- General	Provincial Infrastructure Grant (\$15M Program)
Sidewalk Replacement	TBD per sidewalk replacement plan	25,000	Transportation					25,000	21-CCBF					
Total Investment		2,537,000		12,000		825,000		1,275,000		-		425,000		

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5 YEAR CAPITAL INVESTMENT PLAN-
FUNDING SOURCES

Year	General Capital	Open Space	Equipment	Fire Equipment	CCBF (Gas Tax)	Sewer Operating	Sewer Capital	Operating Reserves	Capital Out of					Total
									General Operating	Prov Grant	Fed Grant	Other	Debt	
2024/25	85,000	15,000	-	10,000	373,500	12,000	-	210,000	-	1,534,000	65,000	180,000	1,511,500	3,996,000
2025/26	-	-	-	-	25,000	-	-	142,000	-	1,990,000	2,525,000	25,000	1,870,000	6,577,000
2026/27	-	-	-	-	40,000	-	-	162,000	-	1,129,764	510,320	30,000	681,216	2,553,300
2027/28	-	-	-	-	25,000	-	-	12,000	-	-	-	750,000	750,000	1,537,000
2028/29	-	-	-	-	275,000	-	-	12,000	-	825,000	1,000,000	-	425,000	2,537,000
Total	\$ 85,000	\$ 15,000	\$ -	\$ 10,000	\$ 738,500	\$ 12,000	\$ -	\$ 538,000	\$ -	\$ 5,478,764	\$ 4,100,320	\$ 985,000	\$ 5,237,716	\$ 17,200,300

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RESERVE BALANCE FORECAST

	2022/23 End Unaudited	04/01/2024 Beg. Unaudited	Addition	Utilized	2025-04-01	Addition	Utilized	2026-04-01	Addition	Utilized	2027-04-01	Addition	Utilized	2028-03-31	Addition	Utilized
CAPITAL RESERVE FUNDS																
General Capital	108,385	184,328		85,000	99,328		-	99,328		-	99,328		-	99,328		-
Open Space	15,400	15,400		15,000	400	15,000		15,400		-	15,400		-	15,400		-
Equipment	28,175	4,324		-	4,324		-	4,324		-	4,324		-	4,324		-
Fire Equipment	10,482	10,482		10,000	482		-	482		-	482		-	482		-
CCBF (Gas Tax)	475,091	385,081	153,052	373,500	164,633	153,052	25,000	292,685	153,052	40,000	405,737	153,052	25,000	533,789	153,052	275,000
Sewer Capital	-	-		-	-		-	-	50,000		50,000	50,000		100,000	50,000	-
CAPITAL RESERVE BALANCE	637,533	599,616	153,052	483,500	269,168	168,052	25,000	412,220	203,052	40,000	575,272	203,052	25,000	753,324	203,052	275,000
OPERATING RESERVE FUNDS																
Operating Reserves	1,119,004	1,071,504		210,000	861,504		142,000	719,504		162,000	557,504		12,000	545,504		12,000
Sewer Operating	49,698	(35,302)		12,000	(47,302)		-	(47,302)		-	(47,302)		-	(47,302)		-
OPERATING RESERVE BALANCE	1,168,702	1,036,202	-	222,000	814,202	-	142,000	672,202	-	162,000	510,202	-	12,000	498,202	-	12,000
TOWN GENERAL	1,806,235	1,635,818	153,052	705,500	1,083,370	168,052	167,000	1,084,422	203,052	202,000	1,085,474	203,052	37,000	1,251,526	203,052	287,000

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