

**OPERATING SUMMARY****Revenue**

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
Taxes & Grants in Lieu of Taxes	4,567,267	4,365,936	4.61%	201,331	4,316,281
Sewer Revenues	851,084	553,768	53.69%	297,316	411,342
Sale of Services	1,062,538	585,032	81.62%	477,506	602,179
Other Revenue	256,497	283,392	(9.49%)	(26,895)	215,622
Federal, Provincial & Other Grants	379,451	388,493	(2.33%)	(9,042)	342,344
Other Transfers	6,742	271,338	(97.52%)	(264,596)	54,026
Total Revenue	7,123,579	6,447,959	10.48%	675,620	5,941,794

Expenses

General Government	2,133,437	2,230,103	(4.33%)	(96,666)	1,549,553
Protective Services	1,315,494	1,256,942	4.66%	58,552	859,740
Public Works	1,301,504	1,305,773	(0.33%)	(4,269)	989,763
Planning & Development	181,386	150,664	20.39%	30,722	159,269
Community Development	681,382	698,942	(2.51%)	(17,560)	607,550
Solar Garden	534,251	32,488	1544.46%	501,763	39,481
Sewer/Environmental Health	1,122,672	773,047	45.23%	349,625	659,901
Total Expenses	7,270,126	6,447,959	12.75%	822,167	4,865,257

Net Surplus (Deficit)	(146,547)	0	#DIV/0!	(146,547)	1,076,537
------------------------------	------------------	----------	----------------	------------------	------------------

DRAFT

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
LEGISLATIVE SERVICES					
Revenue					
Total Revenue					
Expenses					
<u>Mayor Trinacty</u>					
Honorarium	26,859	0	0.00%	26,859	131
Travel	2,000	0	0.00%	2,000	327
Training & Conferences	1,400	0	0.00%	1,400	0
Meals	300	0	0.00%	300	160
Communications	262	650	(59.66%)	(388)	385
<u>Total Expenses</u>	<u>30,821</u>	<u>650</u>	<u>4641.66%</u>	<u>30,171</u>	<u>1,004</u>
<u>Mayor Clarke</u>					
Honorarium	0	23,758	(100.00%)	(23,758)	12,301
Travel	0	1,500	(100.00%)	(1,500)	2,078
Training & Conferences	0	750	(100.00%)	(750)	553
Meals	0	250	(100.00%)	(250)	203
Communications					
<u>Total Expenses</u>	<u>0</u>	<u>26,258</u>	<u>(100.00%)</u>	<u>(26,258)</u>	<u>15,134</u>
<u>Councillor Kwakernaak</u>					
Honorarium	13,429	0	0.00%	13,429	0
Travel	750	0	0.00%	750	254
Training & Conferences	800	0	0.00%	800	0
Meals	100	0	0.00%	100	63
<u>Total Expenses</u>	<u>15,079</u>	<u>0</u>	<u>0.00%</u>	<u>15,079</u>	<u>317</u>
<u>Councillor Serino</u>					
Honorarium	13,429	0	0.00%	13,429	0
Travel	750	0	0.00%	750	129
Training & Conferences	800	0	0.00%	800	0
Meals	100	0	0.00%	100	22
<u>Total Expenses</u>	<u>15,079</u>	<u>0</u>	<u>0.00%</u>	<u>15,079</u>	<u>152</u>
<u>Councillor Trinacity</u>					
Honorarium	0	12,206	(100.00%)	(12,206)	6,320
Travel	0	750	(100.00%)	(750)	724
Training & Conferences	0	750	(100.00%)	(750)	553
Meals	0	150	(100.00%)	(150)	155
<u>Total Expenses</u>	<u>0</u>	<u>13,856</u>	<u>(100.00%)</u>	<u>(13,856)</u>	<u>7,752</u>
<u>Councillor Reeves</u>					
Honorarium	0	11,105	(100.00%)	(11,105)	5,750
Travel	0	300	(100.00%)	(300)	0
Training & Conferences	0	300	(100.00%)	(300)	0
Meals	0	100	(100.00%)	(100)	0
<u>Total Expenses</u>	<u>0</u>	<u>11,805</u>	<u>(100.00%)</u>	<u>(11,805)</u>	<u>5,750</u>
<u>Councillor Walsh</u>					
Honorarium	13,429	11,105	20.93%	2,324	5,750
Travel	750	300	150.00%	450	141
Training & Conferences	800	300	166.67%	500	0
Meals	100	100	0.00%	0	42

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
Honorarium	13,429	11,105	20.93%	2,324	5,750
Travel	750	300	150.00%	450	0
Training & Conferences	800	300	166.67%	500	0
Meals	100	100	0.00%	0	42
<u>Total Expenses</u>	<u>15,079</u>	<u>11,805</u>	<u>27.73%</u>	<u>3,274</u>	<u>5,791</u>
<u>Councillor Jamieson</u>					
Honorarium	13,429	11,105	20.93%	2,324	5,750
Travel	750	300	150.00%	450	303
Training & Conferences	800	300	166.67%	500	0
Meals	100	100	0.00%	0	68
<u>Total Expenses</u>	<u>15,079</u>	<u>11,805</u>	<u>27.73%</u>	<u>3,274</u>	<u>6,121</u>
<u>Councillor Lutz</u>					
Honorarium	14,772	11,105	33.02%	3,667	5,750
Travel	750	300	150.00%	450	132
Training & Conferences	800	300	166.67%	500	0
Meals	100	100	0.00%	0	41
<u>Total Expenses</u>	<u>16,422</u>	<u>11,805</u>	<u>39.11%</u>	<u>4,617</u>	<u>5,923</u>
<u>General Expenses</u>					
CPP Expense	3,242	2,328	39.26%	914	954
Membership Fees & Dues	3,000	3,000	0.00%	0	789
Advertising	1,000	1,500	(33.33%)	(500)	475
Meeting Expenses	500	500	0.00%	0	296
Special Events	10,200	9,248	10.29%	952	6,170
Grants to Organizations	10,350	16,350	(36.70%)	(6,000)	13,382
Grant-Berwick & Dist. Comm. Assoc.	10,000	10,000	0.00%	0	0
Grant-Valley Wildcats	10,000	10,000	0.00%	0	10,000
Elections	0	15,000	(100.00%)	(15,000)	12,197
<u>Total Expenses</u>	<u>48,292</u>	<u>67,926</u>	<u>(28.90%)</u>	<u>(19,634)</u>	<u>44,262</u>
Total Expenses	170,932	167,716	1.92%	3,215	98,138
Net Department Surplus (Deficit)	(170,932)	(167,716)	1.92%	(3,215)	(98,138)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
ADMINISTRATION					
Revenue					
Administration fees- Berwick Electric	241,019	252,258	(4.46%)	(11,239)	147,151
Administration fees- Sewer	41,662	34,941	19.24%	6,721	0
Tax Certificates	2,500	2,500	0.00%	0	1,998
Miscellaneous Revenue	300	20,501	(98.54%)	(20,201)	25,423
Grants	0	0	0.00%	0	0
Total Revenue	285,481	310,200	(7.97%)	(24,720)	174,571
Expenses					
<u>CAO Office</u>					
Wages	135,266	134,676	0.44%	590	72,518
CPP	4,430	4,008	10.53%	422	1,794
EI	1,508	1,469	2.70%	40	572
WCB	2,281	1,669	36.69%	612	909
Group Medical & Life	2,810	3,011	(6.67%)	(201)	2,424
Pension	11,162	19,174	(41.79%)	(8,012)	7,032
Workplace Wellness Benefit	4,000	4,000	0.00%	0	1,140
<u>Total Salaries & Benefits</u>	<u>161,458</u>	<u>168,007</u>	<u>(3.90%)</u>	<u>(6,550)</u>	<u>86,388</u>
<u>General Expenses</u>					
Travel	2,750	3,550	(22.54%)	(800)	920
Training & Conferences	1,800	1,500	20.00%	300	670
Membership Fees & Dues	670	350	91.43%	320	344
Meals	100	100	0.00%	0	272
Communications	600	600	0.00%	0	820
Advertising	500	500	0.00%	0	469
Meetings	2,000	300	566.67%	1,700	331
Subscriptions & Donations	500	500	0.00%	0	100
<u>Total General Expenses</u>	<u>8,920</u>	<u>7,400</u>	<u>20.54%</u>	<u>1,520</u>	<u>3,927</u>
<u>Administration</u>					
Wages	373,862	427,978	(12.64%)	(54,115)	224,716
CPP	18,578	18,934	(1.88%)	(356)	11,196
EI	7,088	7,455	(4.92%)	(366)	4,344
WCB	9,865	9,027	9.28%	838	5,469
Group Medical & Life	14,909	22,938	(35.00%)	(8,029)	16,066
Pension	31,021	32,877	(5.65%)	(1,856)	18,640
<u>Total Salaries & Benefits</u>	<u>455,324</u>	<u>519,209</u>	<u>(12.30%)</u>	<u>(63,885)</u>	<u>280,431</u>
<u>General Expenses</u>					
Travel	3,000	2,850	5.26%	150	639
Training & Conferences	8,230	4,720	74.36%	3,510	3,108
Meals	780	480	62.50%	300	115
Membership Fees & Dues	1,550	2,030	(23.65%)	(480)	1,543
Office Supplies	7,212	8,712	(17.22%)	(1,500)	11,304
Postage, Courier, & Equipment Rental	16,857	22,100	(23.72%)	(5,243)	14,945
Communications	2,160	540	300.00%	1,620	1,699
<u>Total General Expenses</u>	<u>39,789</u>	<u>41,432</u>	<u>(3.96%)</u>	<u>(1,643)</u>	<u>33,353</u>
<u>Information Technology</u>					
Contracted Services	7,020	11,700	(40.00%)	(4,680)	30,928
Hardware	14,895	17,739	(16.03%)	(2,844)	11,786
Software	56,724	55,761	1.73%	963	14,440
<u>Total Expenses</u>	<u>78,639</u>	<u>85,200</u>	<u>(7.70%)</u>	<u>(6,561)</u>	<u>57,155</u>
Total Expenses	744,130	821,248	(9.39%)	(77,118)	461,253
Net Surplus (Deficit)	(458,649)	(511,048)	(10.25%)	52,399	(286,682)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
OTHER GOVERNMENT					
Revenue					
Taxation-Residential	3,288,312	3,061,282	7.42%	227,030	3,063,295
Taxation-Commercial	1,125,494	1,151,275	(2.24%)	(25,781)	1,021,072
Taxation-Resource	19,467	19,533	(0.34%)	(65)	19,531
Deed Transfer Tax	100,000	100,000	0.00%	0	171,220
Bell Aliant- GIL	12,000	12,000	0.00%	0	10,273
Canada Post- GIL	6,993	6,846	2.14%	147	0
Return on Investments	12,000	12,000	0.00%	0	0
Interest on Taxes	30,000	14,000	114.29%	16,000	40,130
Interest on PACE Program	1,700	10,000	(83.00%)	(8,300)	5,105
HST Offset	15,000	15,000	0.00%	0	30,890
Financial Capacity Grant (Equalization)	254,937	254,937	0.00%	0	263,207
Farm Acreage Grant	1,518	1,460	3.97%	58	1,518
AREA Dividend	0	0	0.00%	0	0
Operating Reserve Transfer	0	234,599	(100.00%)	(234,599)	0
Safe Restart	6,742	36,739	(81.65%)	(29,997)	64,917
Total Revenue	4,874,164	4,929,671	(1.13%)	(55,507)	4,691,158
Expenses					
<u>General Expenses</u>					
Bank Charges	14,000	14,000	0.00%	0	7,128
Audit Fees	30,926	25,000	23.70%	5,926	37,876
Legal Fees	5,000	5,000	0.00%	0	12,915
General Liability Insurance	29,826	25,276	18.00%	4,550	25,886
Tax Exemptions	146,002	149,644	(2.43%)	(3,642)	145,402
Tax Sales	1,000	1,000	0.00%	0	0
Bad Debt Expense	7,700	7,700	0.00%	0	1,458
Other Debt Charges	0	0	0.00%	0	0
<u>Total Expenses</u>	<u>234,453</u>	<u>227,619</u>	<u>3.00%</u>	<u>6,834</u>	<u>230,665</u>
<u>Long Term Debt</u>					
Debenture Principal	9,033	9,033	0.00%	0	0
Debenture Interest	723	1,076	(32.84%)	(353)	538
<u>Total Debenture Expense</u>	<u>9,756</u>	<u>10,109</u>	<u>(3.49%)</u>	<u>(353)</u>	<u>538</u>
<u>Partner Contributions</u>					
Annapolis Valley Regional Centre for Education	687,440	641,677	7.13%	45,763	582,835
Property Valuation Services Corp	34,625	32,360	7.00%	2,265	32,360
<u>Total Partner Contributions</u>	<u>722,065</u>	<u>674,037</u>	<u>7.13%</u>	<u>48,028</u>	<u>615,195</u>
<u>AREA Deficit</u>	<u>0</u>	<u>63,000</u>	<u>(100.00%)</u>	<u>(63,000)</u>	<u>0</u>
Total Expenses	966,274	974,765	(0.87%)	(8,491)	846,398
Net Surplus (Deficit)	3,907,890	3,954,906	(1.19%)	(47,016)	3,844,760

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
TOWN HALL					
Revenue					
AVRL Rent	61,337	60,430	1.50%	906	37,517
Kings County Library Contribution	15,620	15,620	0.00%	0	15,620
Total Revenue	76,957	76,050	1.19%	906	53,137
Expenses					
<u>General Expenses</u>					
Communications	3,315	3,000	10.50%	315	3,582
Facility Insurance	9,897	3,766	162.81%	6,131	9,080
Utilities	42,189	41,080	2.70%	1,109	56,881
Repairs & Maintenance	25,542	44,536	(42.65%)	(18,994)	48,464
<u>Total Expenses</u>	<u>80,943</u>	<u>92,382</u>	<u>(12.38%)</u>	<u>(11,439)</u>	<u>118,008</u>
<u>Long Term Debt</u>					
Debenture Principal	125,133	125,133	0.00%	0	0
Debenture Interest	46,025	48,858	(5.80%)	(2,833)	25,115
<u>Total Debenture Expense</u>	<u>171,158</u>	<u>173,991</u>	<u>(1.63%)</u>	<u>(2,833)</u>	<u>25,115</u>
Total Expenses	252,101	266,373	(5.36%)	(14,272)	143,123
Net Surplus (Deficit)	(175,144)	(190,323)	(7.98%)	15,178	(89,986)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
POLICE SERVICES					
Revenue					
Policing Fines	500	500	0.00%	0	360
Total Revenue	500	500	0.00%	0	360
Expenses					
RCMP/DNA Contracted Services	911,260	858,369	6.16%	52,891	643,486
Total Expenses	911,260	858,369	6.16%	52,891	643,486
Net Surplus (Deficit)	(910,760)	(857,869)	6.17%	(52,891)	(643,125)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
FIRE SERVICES					
Grants					
NS-Civic Addressing Grant	1,000	1,000	0.00%	0	0
Municipality of Kings Operating Grant	193,357	165,045	17.15%	28,312	0
Total Grant Revenue	194,357	166,045	17.05%	28,312	0
Expenses					
<u>Fire Administration</u>					
WCB	2,500	2,500	0.00%	0	2,265
EAP/Life Insurance	5,524	5,312	3.99%	212	498
Honorarium	12,000	12,000	0.00%	0	11,970
Meetings, Meals, & Travel	3,700	3,700	0.00%	0	2,975
Training & Conferences	8,070	7,070	14.14%	1,000	5,488
Membership Dues & Fees	1,000	1,000	0.00%	0	1,131
Office Supplies	3,600	3,600	0.00%	0	838
Communication	7,160	7,160	0.00%	0	7,000
<u>Total Administration Expenses</u>	<u>43,554</u>	<u>42,342</u>	<u>2.86%</u>	<u>1,212</u>	<u>32,165</u>
<u>Fire Hall</u>					
Facility Insurance	13,827	12,685	9.00%	1,141	9,276
Utilities	43,944	42,789	2.70%	1,155	42,678
Repairs & Maintenance	47,825	33,950	40.87%	13,875	29,260
<u>Total Fire Hall Expenses</u>	<u>105,596</u>	<u>89,424</u>	<u>18.08%</u>	<u>16,172</u>	<u>81,214</u>
<u>Fire Operations</u>					
Communications	25,500	25,500	0.00%	0	18,044
Tools & Equipment	21,831	18,300	19.30%	3,531	10,182
Clothing & Safety Equipment	35,360	35,360	0.00%	0	16,563
Vehicle Insurance	19,179	17,595	9.00%	1,584	18,762
Vehicle Fuel	14,000	14,000	0.00%	0	3,365
Vehicle Maintenance	30,650	30,650	0.00%	0	25,866
<u>Total Fire Operations Expenses</u>	<u>146,520</u>	<u>141,405</u>	<u>3.62%</u>	<u>5,115</u>	<u>92,783</u>
<u>Long Term Debt</u>					
Debenture Principal	71,917	71,917	0.00%	0	0
Debenture Interest	19,516	37,200	(47.54%)	(17,684)	1,484
<u>Total Debenture Expenses</u>	<u>91,433</u>	<u>109,117</u>	<u>(16.21%)</u>	<u>(17,684)</u>	<u>1,484</u>
Total Expenses	387,103	382,289	1.26%	4,815	207,646
Net Surplus (Deficit)	(192,747)	(216,244)	(10.87%)	23,497	(207,646)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
BYLAW SERVICES					
Revenue					
Total Revenue					
Expenses					
<u>Salaries & Wages</u>					
Wages	6,129	5,916	3.60%	213	98
CPP	369	401	(7.98%)	(32)	6
EI	151	147	2.70%	4	2
WCB	183	160	14.30%	23	3
Group Medical & Life	439	699	(37.31%)	(261)	8
Pension	490	473	3.60%	17	8
<u>Total Salaries & Wages</u>	<u>7,760</u>	<u>7,796</u>	<u>(0.46%)</u>	<u>(36)</u>	<u>124</u>
<u>General Expenses</u>					
Travel	100	100	0.00%	0	0
<u>Total General Expenses</u>	<u>100</u>	<u>100</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>
<u>Partner Contributions</u>					
Kings' REMO	9,270	8,388	10.51%	882	8,485
<u>Total Partner Contributions</u>	<u>9,270</u>	<u>8,388</u>	<u>10.51%</u>	<u>882</u>	<u>8,485</u>
Total Expenses	17,130	16,285	5.19%	846	8,609
Net Surplus (Deficit)	(17,130)	(16,285)	5.19%	(846)	(8,609)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
SOLAR GARDEN					
Revenue					
Solar Garden Revenue	534,251	37,488	1325.12%	496,763	422,830
Total Revenue	534,251	37,488	1325.12%	496,763	422,830
Expenses					
<u>Salaries & Benefits</u>					
Regular Salaries	20,866	0	0.00%	20,866	115
<u>Total Salaries & Benefits</u>	<u>20,866</u>	<u>0</u>	<u>0.00%</u>	<u>20,866</u>	<u>115</u>
<u>General Expenses</u>					
Travel	0	0	0.00%	0	46
Meals	0	0	0.00%	0	0
Training & Conference	1,000	0	0.00%	1,000	0
Membership Fees & Dues	0	0	0.00%	0	0
Communications	0	0	0.00%	0	0
Insurance	34,762	32,488	7.00%	2,274	3,482
Administration Fees	4,622	0	0.00%	4,622	5,828
Other Professional Fees	0	0	0.00%	0	7,709
Repairs & Maintenance	74,650	0	0.00%	74,650	14,025
Tools & Equipment	2,000	0	0.00%	2,000	3,177
Safety Supplies	1,000	0	0.00%	1,000	0
Utilities	0	0	0.00%	0	5,070
<u>Total General Expenses</u>	<u>118,033</u>	<u>32,488</u>	<u>263.31%</u>	<u>85,545</u>	<u>39,339</u>
<u>Long Term Debt</u>					
Debenture Principal	172,333	0	0.00%	172,333	0
Debenture Interest	223,018	0	0.00%	223,018	0
<u>Total Debenture Expenses</u>	<u>395,351</u>	<u>0</u>	<u>0.00%</u>	<u>395,351</u>	<u>0</u>
Total Expenses	534,251	32,488	1544.46%	501,763	39,454
Net Surplus (Deficit)	0	5,000	(100.01%)	(5,000)	383,377

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
PLANNING AND DEVELOPMENT					
Revenue					
Planning	10,000	10,000	0.00%	0	8,040
Total Revenue	10,000	10,000	0.00%	0	8,040
Expenses					
<u>Salaries & Benefits</u>					
Regular Wages	34,320	35,299	(2.77%)	(979)	18,698
CPP	1,834	2,136	(14.15%)	(302)	1,039
EI	845	867	(2.60%)	(23)	435
WCB	1,026	957	7.27%	70	511
Group Medical & Life	2,815	2,339	20.37%	476	1,292
Pension	2,746	2,366	16.03%	379	1,349
<u>Total Salaries & Benefits</u>	<u>43,586</u>	<u>43,964</u>	<u>(0.86%)</u>	<u>(378)</u>	<u>23,322</u>
<u>General Expenses</u>					
Travel	100	500	(80.00%)	(400)	445
Office Supplies	1,000	1,000	0.00%	0	97
Communication	600	600	0.00%	0	0
Advertising	3,000	3,000	0.00%	0	1,693
Postage & Courier	100	100	0.00%	0	40
Legal	10,000	10,000	0.00%	0	20,129
Other Professional Fees	123,000	91,500	34.43%	31,500	113,542
<u>Total General Expenses</u>	<u>137,800</u>	<u>106,700</u>	<u>29.15%</u>	<u>31,100</u>	<u>135,947</u>
Total Expenses	181,386	150,664	20.39%	30,722	159,269
Net Surplus (Deficit)	(171,386)	(140,664)	21.84%	(30,722)	(151,230)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
PUBLIC WORKS					
Total Revenue					
Expenses					
<u>Public Works Administration</u>					
<u>Salaries & Benefits</u>					
Regular Salaries	109,223	145,736	(25.05%)	(36,513)	29,016
CPP	4,094	6,012	(31.90%)	(1,918)	13,061
EI	1,572	2,336	(32.72%)	(764)	5,231
WCB	2,313	2,659	(12.99%)	(345)	6,328
Group & Medical	3,683	4,445	(17.13%)	(761)	9,821
Pension	8,239	11,201	(26.45%)	(2,963)	17,627
Total Salaries & Benefits	129,124	172,388	(25.10%)	(43,264)	81,084
<u>General Expenses</u>					
Travel	3,250	1,183	174.73%	2,067	2,133
Meals	700	500	40.00%	200	566
Training & Conference	5,675	8,965	(36.70%)	(3,290)	2,815
Membership Fees & Dues	1,175	500	135.00%	675	323
Communications	8,850	10,240	(13.58%)	(1,390)	4,314
Advertising	500	500	0.00%	0	0
Engineering/Surveyor Services	2,220	2,220	0.00%	0	0
Total General Expenses	22,370	24,108	(7.21%)	(1,738)	10,151
Total Public Works Administration Expenses	151,494	196,496	(22.90%)	(45,003)	91,235
<u>Public Works Facility</u>					
Insurance	13,327	12,227	9.00%	1,101	7,417
Utilities	15,821	15,405	2.70%	416	12,413
Repairs & Maintenance	19,350	8,480	128.18%	10,870	45,171
Total Public Works Facility	48,498	36,112	34.30%	12,387	65,000
<u>Streets & Roads</u>					
<u>Salary & Wages</u>					
Regular Salaries	310,176	325,476	(4.70%)	(15,299)	203,073
CPP	17,093	18,023	(5.16%)	(930)	0
EI	7,175	7,353	(2.41%)	(178)	0
WCB	7,797	8,558	(8.89%)	(761)	0
Group & Medical	14,717	21,514	(31.59%)	(6,796)	0
Pension	18,879	25,275	(25.31%)	(6,396)	9,828
Total Salaries & Benefits	375,837	406,197	(7.47%)	(30,360)	212,901
<u>General Expenses</u>					
Insurance- Public Works Accidents	0	0	0.00%	0	2,816
Paving	225,000	200,000	12.50%	25,000	193,065
Tools & Equipment	13,000	5,000	160.00%	8,000	23,997
Repairs & Maintenance	0	0	0.00%	0	9,581
Equipment Rental	12,000	12,000	0.00%	0	4,858
Operational Supplies	37,800	23,000	64.35%	14,800	16,668
Winter Supplies	50,715	40,000	26.79%	10,715	43,987
Safety Supplies	7,620	5,250	45.14%	2,370	6,195
Total General Expenses	346,135	285,250	21.34%	60,885	301,166
<u>Fleet Expenses</u>					
Vehicle Insurance	14,692	13,479	9.00%	1,213	12,682
Fuel	20,600	20,600	0.00%	0	26,311
Vehicles Maintenance	42,395	40,695	4.18%	1,700	68,581
Total Fleet Expenses	77,687	74,774	3.90%	2,913	107,574
Total Streets & Roads Expenses	799,659	766,221	4.36%	33,438	621,641
<u>Street Lighting</u>					
Power	67,685	65,906	2.70%	1,779	69,563
Repairs & Maintenance	1,605	1,605	0.00%	0	168
Total Street Lighting	69,290	67,511	2.64%	1,779	69,732

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
<u>Crossing Guards</u>					
<u>Salaries & Wages</u>					
Hourly Wages	22,102	21,916	0.85%	186	8,232
CPP	899	888	1.25%	11	330
EI	507	509	(0.37%)	(2)	191
WCB	661	594	11.27%	67	223
<u>Total Salaries & Benefits</u>	<u>24,169</u>	<u>23,907</u>	<u>1.10%</u>	<u>262</u>	<u>8,976</u>
<u>General Expenses</u>					
Communication	150	150	0.00%	0	518
Safety Supplies	500	500	0.00%	0	145
<u>Total General Expenses</u>	<u>650</u>	<u>650</u>	<u>0.00%</u>	<u>0</u>	<u>663</u>
<u>Total Crossing Guards Expenses</u>	<u>24,819</u>	<u>24,557</u>	<u>1.07%</u>	<u>262</u>	<u>9,639</u>
<u>Storm Sewer</u>					
Repairs & Maintenance	16,000	16,000	0.00%	0	2,702
<u>Total Storm Sewer</u>	<u>16,000</u>	<u>16,000</u>	<u>0.00%</u>	<u>0</u>	<u>2,702</u>
<u>Long Term Debt</u>					
Debenture Principal	42,452	42,452	0.00%	0	0
Debenture Interest	15,599	17,415	(10.43%)	(1,816)	8,731
<u>Total Debenture Expenses</u>	<u>58,051</u>	<u>59,867</u>	<u>(3.03%)</u>	<u>(1,816)</u>	<u>8,731</u>
<u>Partner Contributions</u>					
Kings Transit Authority	102,142	103,437	(1.25%)	(1,295)	95,556
Kings Point to Point Transit	5,000	9,872	(49.35%)	(4,872)	9,872
<u>Total Partner Contributions</u>	<u>107,142</u>	<u>113,309</u>	<u>(5.44%)</u>	<u>(6,167)</u>	<u>105,428</u>
Total Expenses	1,301,504	1,305,773	(0.33%)	(4,269)	989,763
Net Surplus (Deficit)	(1,301,504)	(1,305,773)	(0.33%)	4,269	(989,763)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
ENVIRONMENTAL HEALTH					
Revenue					
<u>Operating Revenue</u>					
Sewer Residential	385,288	208,394	84.88%	176,894	205,936
Sewer Industrial	425,790	290,368	46.64%	135,422	197,121
Sewer Institutional	40,006	40,006	0.00%	0	8,284
Sewer Connection Fees	0	0	0.00%	0	0
<u>Total Operating Revenue</u>	<u>851,084</u>	<u>538,768</u>	<u>57.97%</u>	<u>312,316</u>	<u>411,342</u>
Total Revenue	851,084	538,768	57.97%	312,316	411,342
Expenses					
<u>Sewer Administration</u>					
<u>Salaries & Benefits</u>					
Wages	12,565	46,672	(73.08%)	(34,107)	9,052
CPP	487	2,004	(75.68%)	(1,517)	526
EI	166	734	(77.41%)	(568)	210
WCB	251	835	(69.93%)	(584)	248
Group Medical & Life	482	1,482	(67.44%)	(999)	1,202
Pension	1,005	3,734	(73.08%)	(2,729)	0
<u>Total Salaries & Benefits</u>	<u>14,957</u>	<u>55,460</u>	<u>(73.03%)</u>	<u>(40,503)</u>	<u>11,239</u>
<u>General Expenses</u>					
Travel	3,100	3,000	3.33%	100	2,356
Meals	400	0	0.00%	400	447
Training & Conferences	3,230	1,800	79.44%	1,430	156
Membership Fees & Dues	990	400	147.50%	590	164
Office Supplies	500	1,000	(50.00%)	(500)	398
Administration Fees	41,662	34,941	19.24%	6,721	0
Communications	1,924	2,524	(23.77%)	(600)	2,203
<u>Total General Expenses</u>	<u>51,806</u>	<u>43,665</u>	<u>18.64%</u>	<u>8,141</u>	<u>5,725</u>
<u>Contribution to Reserves</u>	<u>268,934</u>	<u>52,951</u>	<u>407.89%</u>	<u>215,983</u>	<u>0</u>
Total Sewer Administration Expenses	335,697	152,076	120.74%	183,621	16,964
<u>Sewer Collection</u>					
<u>Salaries & Benefits</u>					
Wages	42,281	7,611	455.50%	34,670	63
CPP	2,359	401	488.47%	1,958	4
EI	918	147	524.92%	771	1
WCB	1,270	167	660.93%	1,103	2
Group Medical & Life	2,629	484	442.89%	2,145	0
Pension	3,382	609	455.50%	2,774	248
<u>Total Salaries & Benefits</u>	<u>52,839</u>	<u>9,419</u>	<u>460.98%</u>	<u>43,420</u>	<u>317</u>
<u>General Expenses</u>					
Facility Insurance	427	392	8.89%	35	368
Utilities	31,852	31,015	2.70%	837	33,419
Repairs & Maintenance	67,500	43,400	55.53%	24,100	40,367
<u>Total General Expenses</u>	<u>99,780</u>	<u>74,808</u>	<u>33.38%</u>	<u>24,972</u>	<u>74,154</u>
Total Sewer Collection Expenses	152,619	84,227	81.20%	68,392	74,471
<u>Sewer Treatment</u>					
<u>Salaries & Benefits</u>					
Wages	72,820	60,890	19.59%	11,931	45,458
CPP	3,665	3,206	14.31%	459	2,632
EI	1,373	1,175	16.82%	198	1,064
WCB	2,067	1,335	54.78%	731	1,259

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
Facility Insurance	6,411	5,882	9.01%	530	6,940
Utilities	118,446	115,332	2.70%	3,114	135,069
Repairs & Maintenance	105,250	77,398	35.99%	27,852	94,298
Tools & Equipment	5,000	1,000	400.00%	4,000	5,289
Sewer Treatment Testing	30,000	20,000	50.00%	10,000	23,497
Clothing & Safety Equipment	800	800	0.00%	0	2,659
<u>Total General Expenses</u>	<u>265,907</u>	<u>220,412</u>	<u>20.64%</u>	<u>45,496</u>	<u>267,752</u>
Total Sewer Treatment Expenses	356,515	295,764	20.54%	60,751	326,227
<u>Long Term Debt</u>					
Debenture Principal	18,231	18,231	0.00%	0	0
Debenture Interest	3,022	3,470	(12.91%)	(448)	1,786
Total Long Term Debt	21,253	21,701	(2.06%)	(448)	1,786
Total Sewer Expenses	866,084	553,768	56.40%	312,316	419,448
Sewer Net Surplus (Deficit)	(15,000)	(15,000)	0.00%	0	(8,106)
<u>Partner Contributions</u>					
Other Solid Waste Charges	0	8,142	(100.00%)	(8,142)	42,227
Valley Waste Resource Management	256,588	211,137	21.53%	45,451	198,227
Total Partner Contributions	256,588	219,279	17.01%	37,309	240,454
Total Expenses	1,122,672	773,047	45.23%	349,625	659,901
Net Surplus (Deficit)	(271,588)	(234,279)	15.92%	(37,309)	(248,559)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
ECONOMIC DEVELOPMENT					
Revenue					
Total Revenue					
Expenses					
<u>Salaries & Benefits</u>					
Wages	37,017	36,178	2.32%	839	71,377
CPP	1,614	1,502	7.45%	112	3,857
EI	603	588	2.70%	16	1,487
WCB	913	668	36.69%	245	1,890
Group Medical & Life	2,142	1,994	7.44%	148	4,508
Pension	2,961	2,894	2.32%	67	5,692
<u>Total Salaries & Benefits</u>	<u>45,250</u>	<u>43,823</u>	<u>3.26%</u>	<u>1,427</u>	<u>88,811</u>
<u>General Expenses</u>					
Travel	150	1,180	(87.29%)	(1,030)	819
Training & Conferences	300	300	0.00%	0	145
Membership Fees & Dues	350	350	0.00%	0	594
Communication	540	540	0.00%	0	1,787
Marketing Promo & Community Dev.	5,600	6,800	(17.65%)	(1,200)	3,010
<u>Total General Expenses</u>	<u>6,940</u>	<u>9,170</u>	<u>(24.32%)</u>	<u>(2,230)</u>	<u>6,356</u>
<u>Partner Contributions</u>					
Valley Regional Enterprise Network	14,100	14,100	0.00%	0	63,081
Valley Community Fibre Network	3,200	3,200	0.00%	0	0
Nova Scotia Housing Authority	0	0	0.00%	0	30,483
<u>Total Partner Contributions</u>	<u>17,300</u>	<u>17,300</u>	<u>0.00%</u>	<u>0</u>	<u>93,565</u>
Total Expenses	69,490	70,293	(1.14%)	(803)	188,731
Net Surplus (Deficit)	(69,490)	(70,293)	(1.14%)	803	(188,731)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
REC ADMIN					
Revenue					
<u>Grants</u>					
Federal Government Grants	0	0	0.00%	0	0
Provincial Government Grants	25,000	37,500	(33.33%)	(12,500)	25,000
Local Government Grants	27,000	12,500	116.00%	14,500	0
<u>Total Grants</u>	<u>52,000</u>	<u>50,000</u>	<u>4.00%</u>	<u>2,000</u>	<u>25,000</u>
Total Revenue	52,000	50,000	4.00%	2,000	25,000
Expenses					
<u>Salaries & Benefits</u>					
Regular wages	152,239	120,899	25.92%	31,340	38,905
CPP	7,758	5,839	32.87%	1,920	2,159
EI	3,126	2,430	28.64%	696	908
WCB	4,261	2,807	51.78%	1,453	1,067
Group Medical & Life	12,996	10,792	20.42%	2,204	1,466
Pension	12,179	9,672	25.92%	2,507	2,300
<u>Total Salaries & Benefits</u>	<u>192,559</u>	<u>152,439</u>	<u>26.32%</u>	<u>40,120</u>	<u>46,805</u>
<u>General Expenses</u>					
Travel	3,100	3,650	(15.07%)	(550)	1,099
Training & Conferences	1,800	2,600	(30.77%)	(800)	454
Membership Fees & Dues	900	900	0.00%	0	1,372
Meals	150	150	0.00%	0	83
Meetings	0	100	(100.00%)	(100)	51
Communications	1,080	540	100.00%	540	1,426
<u>Total General Expenses</u>	<u>7,030</u>	<u>7,940</u>	<u>(11.46%)</u>	<u>(910)</u>	<u>4,485</u>
<u>Community Events & Festivals</u>					
General Events & Festivals	16,900	17,370	(2.71%)	(470)	16,244
<u>Total Community Events</u>	<u>16,900</u>	<u>17,370</u>	<u>(2.71%)</u>	<u>(470)</u>	<u>16,244</u>
Total Expenses	216,489	177,749	21.79%	38,740	67,534
Net Surplus (Deficit)	(164,489)	(127,749)	28.76%	(36,740)	(42,534)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
REC PROGRAMMING					
Revenue					
Misc Recreation Program Revenue	2,000	2,000	0.00%	0	856
Summer Day Camp	26,250	30,000	(12.50%)	(3,750)	14,575
After School Program	0	61,500	(100.00%)	(61,500)	16,767
Pickleball	9,000	1,800	400.00%	7,200	0
<u>Total Revenue</u>	<u>37,250</u>	<u>95,300</u>	<u>(60.91%)</u>	<u>(58,050)</u>	<u>32,199</u>
Grants					
Federal Government Grants	14,400	16,000	(10.00%)	(1,600)	10,640
Provincial Government Grants	4,000	13,500	(70.37%)	(9,500)	0
Local Government Grants	11,000	11,000	0.00%	0	750
<u>Total Grants</u>	<u>29,400</u>	<u>40,500</u>	<u>(27.41%)</u>	<u>(11,100)</u>	<u>11,390</u>
Total Revenue	66,650	135,800	(50.92%)	(69,150)	43,589
Expenses					
<u>Salaries & Benefits</u>					
Regular Wages	0	30,865	(100.00%)	(30,865)	2,233
After School Program Wages	2,117	38,047	(94.44%)	(35,931)	39,838
Summer Camp Wages	33,347	39,509	(15.60%)	(6,162)	0
CPP	1,568	4,946	(68.31%)	(3,378)	1,650
EI	252	2,520	(90.00%)	(2,268)	978
WCB	1,060	2,938	(63.91%)	(1,878)	1,140
Group Medical & Life	0	2,761	(100.00%)	(2,761)	0
Pension	0	2,469	(100.00%)	(2,469)	0
<u>Total Salaries & Benefits</u>	<u>38,343</u>	<u>124,055</u>	<u>(69.09%)</u>	<u>(85,712)</u>	<u>45,839</u>
<u>General Expenses</u>					
Communication	540	1,080	(50.00%)	(540)	114
<u>Total General Expenses</u>	<u>540</u>	<u>1,080</u>	<u>(50.00%)</u>	<u>(540)</u>	<u>114</u>
<u>Program Expenditures</u>					
General Program Expenditures	4,550	2,750	65.45%	1,800	853
Summer Day Camp	1,800	1,800	0.00%	0	894
After School Program	0	1,500	(100.00%)	(1,500)	289
<u>Total Program Expenditures</u>	<u>6,350</u>	<u>6,050</u>	<u>4.96%</u>	<u>300</u>	<u>2,035</u>
Total Expenses	45,233	131,185	(65.52%)	(85,952)	47,988
Net Surplus (Deficit)	21,417	4,615	364.07%	16,802	(4,400)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
VISITOR INFORMATION CENTRE					
Revenue					
Federal Government Grants	8,000	4,000	100.00%	4,000	9,585
Provincial Government Grants	0	4,000	(100.00%)	(4,000)	2,500
Local Government Grants	2,000	2,000	0.00%	0	0
Total Revenue	10,000	10,000	0.00%	0	12,085
Expenses					
<u>Salaries & Benefits</u>					
Hourly Wages	13,890	10,483	32.50%	3,407	11,842
CPP	410	416	(1.33%)	(6)	617
EI	319	244	30.90%	75	275
WCB	415	284	46.19%	131	321
<u>Total Salaries & Benefits</u>	<u>15,034</u>	<u>11,426</u>	<u>31.58%</u>	<u>3,608</u>	<u>13,055</u>
<u>General Expenses</u>					
Utilities	643	626	2.62%	16	1,033
<u>Total General Expenses</u>	<u>643</u>	<u>626</u>	<u>2.62%</u>	<u>16</u>	<u>1,033</u>
Total Expenses	15,677	12,053	30.07%	3,624	14,088
Net Surplus (Deficit)	(5,677)	(2,053)	176.55%	(3,624)	(2,003)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
FITNESS CENTRE					
Revenue					
Membership Sales	121,500	138,800	(12.46%)	(17,300)	80,421
Personal Training	2,000	6,000	(66.67%)	(4,000)	2,025
Common BDCA	4,000	4,000	0.00%	0	0
Total Revenue	127,500	148,800	(14.31%)	(21,300)	82,446
Expenses					
<u>Salaries & Benefits</u>					
Wages	102,552	99,358	3.22%	3,194	59,563
CPP	5,477	5,287	3.60%	190	2,784
EI	2,355	2,309	1.97%	46	1,371
WCB	3,066	2,693	13.88%	374	1,636
Group Medical & Life	9,699	9,034	7.36%	665	4,544
Pension	7,090	6,843	3.60%	246	3,688
<u>Total Salaries & Benefits</u>	<u>130,238</u>	<u>125,524</u>	<u>3.76%</u>	<u>4,715</u>	<u>73,587</u>
<u>General Expenses</u>					
Communications & Cable	948	2,100	(54.86%)	(1,152)	1,324
Advertising	0	300	(100.00%)	(300)	0
Insurance	885	885	0.00%	0	591
Personal Trainers	4,100	8,100	(49.38%)	(4,000)	3,900
Utilities	11,554	11,250	2.70%	304	8,103
Shared Expenses	9,000	9,000	0.00%	0	9,250
Operational Supplies	4,600	5,900	(22.03%)	(1,300)	5,463
Repairs & Maintenance	5,000	2,500	100.00%	2,500	797
<u>Total General Expenses</u>	<u>36,087</u>	<u>40,035</u>	<u>(9.86%)</u>	<u>(3,948)</u>	<u>29,429</u>
Total Expenses	166,325	165,558	0.46%	767	103,016
Net Surplus (Deficit)	(38,825)	(16,758)	131.67%	(22,067)	(20,570)

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
PARKS & FACILITIES					
Revenue					
<u>Facility Rentals</u>	<u>10,660</u>	<u>4,660</u>	<u>128.76%</u>	<u>6,000</u>	<u>14,207</u>
<u>Grants</u>					
Federal Government Grants	9,152	9,152	0.00%	0	10,318
Provincial Government Grants	5,824	5,824	0.00%	0	2,956
Local Government Grants	0	0	0.00%	0	250
<u>Total Grants</u>	<u>14,976</u>	<u>14,976</u>	<u>0.00%</u>	<u>0</u>	<u>13,524</u>
Total Revenue	25,636	19,636	30.56%	6,000	27,731
Expenses					
<u>Salaries & Benefits</u>					
Hourly Wages	38,591	31,273	23.40%	7,318	38,654
CPP	1,895	1,444	31.19%	450	1,803
EI	882	727	21.35%	155	771
WCB	1,154	848	36.15%	306	1,057
Group Medical & Life	226	0	0.00%	226	0
Pension	277	0	0.00%	277	0
<u>Total Salaries & Benefits</u>	<u>43,025</u>	<u>34,292</u>	<u>25.47%</u>	<u>8,733</u>	<u>42,285</u>
<u>General Expenses</u>					
Travel	360	274	31.19%	86	19
Communications	1,102	790	39.52%	312	300
Facility Insurance	7,088	6,503	9.00%	585	4,911
Meals	100	100	0.00%	0	0
Utilities	5,274	5,135	2.70%	139	6,565
Tools & Equipment	4,700	4,700	0.00%	0	3,235
Safety Supplies	1,090	900	21.11%	190	401
<u>Total General Expenses</u>	<u>19,714</u>	<u>18,402</u>	<u>7.13%</u>	<u>1,312</u>	<u>15,431</u>
<u>Repairs & Maintenance</u>					
Park Maintenance	47,774	16,000	198.58%	31,774	1,324
General Repairs & Maintenance	5,000	5,000	0.00%	0	9,333
Ballfields Maintenance	0	6,000	(100.00%)	(6,000)	2,990
Tennis Courts Maintenance	0	500	(100.00%)	(500)	0
Splash Pad Maintenance	0	2,000	(100.00%)	(2,000)	1,436
Centennial Park Maintenance	0	0	0.00%	0	4,004
Spicer Park Maintenance	0	0	0.00%	0	0
Chute Park Maintenance	0	0	0.00%	0	0
Trails Maintenance	0	0	0.00%	0	3,617
Carol's Place Maintenance	0	8,600	(100.00%)	(8,600)	6,870
<u>Total Repairs & Maintenance</u>	<u>52,774</u>	<u>38,100</u>	<u>38.51%</u>	<u>14,674</u>	<u>29,574</u>
<u>Vehicle Expenses</u>					
Vehicle Insurance	3,739	2,877	29.95%	862	2,733
Vehicle Maintenance	5,850	1,450	303.45%	4,400	72,581
<u>Total Vehicle Expenses</u>	<u>9,589</u>	<u>4,327</u>	<u>121.59%</u>	<u>5,262</u>	<u>75,314</u>
<u>Long Term Debt</u>					
Principal	18,150	18,150	0.00%	0	0
Interest	7,517	7,933	(5.24%)	(415)	4,067

	2026 BUDGET	2025 BUDGET	%	\$	2025 YTD
Total Expenses	168,169	138,604	21.33%	29,565	185,030
Net Surplus (Deficit)	(142,533)	(118,968)	19.81%	(23,565)	(157,300)